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DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
FINANCIAL AND COMPLIANCE AUDIT
TOGETHER WITH
INDEPENDENT AUDITORS' REPORT
AS OF AND
FOR THE YEARS ENDED DECEMBER 31, 2013 AND 2012

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date SEP 17 2014

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INDEPENDENT AUDITORS' REPORT

To the Board of Directors
Dryades Young Men's Christian Association
New Orleans, Louisiana

Report on the Financial Statements

We have audited the accompanying financial statements of **Dryades Young Men's Christian Association (DYMCA)** which comprise the statement of financial position as of December 31, 2013 and 2012, and the related statements of activities, functional expenses and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States of America.

INDEPENDENT AUDITORS' REPORT
(CONTINUED)

To the Board of Directors
Dryades Young Men's Christian Association
New Orleans, Louisiana

Auditors' Responsibility, Continued

Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of DYMCA's financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to DYMCA's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of DYMCA's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements previously referred to present fairly, in all material respects, the financial position of DYMCA as of December 31, 2013 and 2012, and the changes in its net assets, functional expenses and cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

INDEPENDENT AUDITORS' REPORT
(CONTINUED)

To the Board of Directors
Dryades Young Men's Christian Association
New Orleans, Louisiana

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 30, 2014 on our consideration of DYMCA's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering DYMCA's internal control over financial reporting and compliance.

Bruno & Tervalon LLP

BRUNO & TERVALON LLP
CERTIFIED PUBLIC ACCOUNTANTS
New Orleans, Louisiana

June 30, 2014

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2013 AND 2012

ASSETS

	<u>2013</u>	<u>2012</u>
Cash (NOTE 3)	\$ 1,608,103	\$ 2,615,866
Amounts receivable, net (NOTE 5)	21,570	49,680
Grants receivable (NOTE 17)	238,739	288,264
Prepaid and other assets (NOTE 22)	180,383	182,768
Cash surrender value of life insurance, net (NOTE 11)	55,927	57,134
Investment (NOTES 9 and 12)	2,282	2,282
Land and land improvements (NOTES 4 and 6)	688,104	642,818
Property and equipment, net (NOTES 4 and 6)	<u>13,646,949</u>	<u>14,073,580</u>
Total assets	<u>\$16,442,057</u>	<u>\$17,912,392</u>

LIABILITIES AND NET ASSETS

Cash drawn in excess of available balance	\$ 13,087	\$ 1,038
Accounts payable and other liabilities (NOTE 19)	577,353	616,350
Salaries, benefits and taxes payable (NOTE 14)	316,167	266,088
Capital lease obligations (NOTES 4 and 21)	204,154	231,540
Deferred revenue	334,358	334,359
Reserve for unemployment taxes and other payables (NOTE 26)	629,557	389,699
Notes payable (NOTES 4 and 6)	<u>272,491</u>	<u>216,341</u>
Total liabilities	<u>2,347,167</u>	<u>2,055,415</u>

CONTINGENCIES AND COMMITMENTS (NOTE 13)

Unrestricted	14,092,608	15,854,695
Permanently restricted (NOTES 9 and 12)	<u>2,282</u>	<u>2,282</u>
Total net assets	<u>14,094,890</u>	<u>15,856,977</u>
Total liabilities and net assets	<u>\$16,442,057</u>	<u>\$17,912,392</u>

The accompanying notes are an integral part of these financial statements.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2013

	<u>UNRESTRICTED NET ASSETS</u>	<u>TEMPORARILY RESTRICTED NET ASSETS</u>	<u>PERMANENTLY RESTRICTED NET ASSETS</u>	<u>TOTAL</u>
<u>SUPPORT AND REVENUES</u>				
Support:				
United Way funding	\$ 135,443	\$ -0-	\$ -0-	\$ 135,443
United Way CFC	2,253	-0-	-0-	2,253
United Way designations	9,051	-0-	-0-	9,051
Grants - State of Louisiana	5,058,220	-0-	-0-	5,058,220
Grants - Federal pass-through State of Louisiana	1,116,761	-0-	-0-	1,116,761
Grants - Federal pass through Others	310,081	-0-	-0-	310,081
Grants - other	148,535	100,513	-0-	249,048
In-kind (NOTE 10)	173,760	-0-	-0-	173,760
Net assets released for restrictions:				
Restrictions satisfied by payments/ (disbursements)	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
Total support	<u>6,954,104</u>	<u>100,513</u>	<u>-0-</u>	<u>7,054,617</u>

The accompanying notes are an integral part of these financial statements.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
STATEMENT OF ACTIVITIES, CONTINUED
FOR THE YEAR ENDED DECEMBER 31, 2013

	<u>UNRESTRICTED NET ASSETS</u>	<u>TEMPORARILY RESTRICTED NET ASSETS</u>	<u>PERMANENTLY RESTRICTED NET ASSETS</u>	<u>TOTAL</u>
Revenues:				
Membership dues	\$ 49,593	\$ -0-	\$ -0-	\$ 49,593
Program income and fees	102,710	-0-	-0-	102,710
Interest income	5,076	5	-0-	5,081
Rental income	393,821	-0-	-0-	393,821
Contributions and donations	39,812	-0-	-0-	39,812
Administrative fee	58,678	-0-	-0-	58,678
Support from other programs	171,951	-0-	-0-	171,951
Other	65,830	-0-	-0-	65,830
	<u>887,471</u>	<u>5</u>	<u>-0-</u>	<u>887,476</u>
Total revenues	<u>887,471</u>	<u>5</u>	<u>-0-</u>	<u>887,476</u>
Total support and revenues	<u>7,841,575</u>	<u>100,518</u>	<u>-0-</u>	<u>7,942,093</u>

The accompanying notes are an integral part of these financial statements.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
STATEMENT OF ACTIVITIES, CONTINUED
FOR THE YEAR ENDED DECEMBER 31, 2013

	<u>UNRESTRICTED NET ASSETS</u>	<u>TEMPORARILY RESTRICTED NET ASSETS</u>	<u>PERMANENTLY RESTRICTED NET ASSETS</u>	<u>TOTAL</u>
Expenses:				
Program services	\$ 7,524,960	\$ 100,518	\$ -0-	\$ 7,625,478
Supporting Services	<u>2,078,702</u>	<u>-0-</u>	<u>-0-</u>	<u>2,078,702</u>
Total expenses	<u>9,603,662</u>	<u>100,518</u>	<u>-0-</u>	<u>9,704,180</u>
Changes in net assets	(1,762,087)	-0-	-0-	(1,762,087)
Net assets, beginning of year, restated (NOTE 26)	<u>15,854,695</u>	<u>-0-</u>	<u>2,282</u>	<u>15,856,977</u>
Net assets, end of year	<u>\$ 14,092,608</u>	<u>\$ -0-</u>	<u>\$ 2,282</u>	<u>\$ 14,094,890</u>

The accompanying notes are an integral part of these financial statements.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2012

	<u>UNRESTRICTED NET ASSETS</u>	<u>TEMPORARILY RESTRICTED NET ASSETS</u>	<u>PERMANENTLY RESTRICTED NET ASSETS</u>	<u>TOTAL</u>
<u>SUPPORT AND REVENUES</u>				
Support:				
United Way funding	\$ 186,517	\$ -0-	\$ -0-	\$ 186,517
United Way CFC	4,387	-0-	-0-	4,387
United Way designations	7,281	-0-	-0-	7,281
Grants - State of Louisiana	5,686,519	-0-	-0-	5,686,519
Grants - Federal pass-through State of Louisiana	1,548,661	-0-	-0-	1,548,661
Grants - Federal pass through Others	344,043	-0-	-0-	344,043
Grants - other	45,965	-0-	-0-	45,965
In-kind (NOTE 10)	365,860	-0-	-0-	365,860
Net assets released for restrictions:				
Restrictions satisfied by payments/ (disbursements)	<u>797,819</u>	<u>(797,819)</u>	<u>-0-</u>	<u>-0-</u>
Total support	<u>8,987,052</u>	<u>(797,819)</u>	<u>-0-</u>	<u>8,189,233</u>

The accompanying notes are an integral part of these financial statements.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
STATEMENT OF ACTIVITIES, CONTINUED
FOR THE YEAR ENDED DECEMBER 31, 2012

	<u>UNRESTRICTED NET ASSETS</u>	<u>TEMPORARILY RESTRICTED NET ASSETS</u>	<u>PERMANENTLY RESTRICTED NET ASSETS</u>	<u>TOTAL</u>
Revenues:				
Membership dues	\$ 11,843	\$ -0-	\$ -0-	\$ 11,843
Program income and fees	41,823	-0-	-0-	41,823
Interest income	10,682	112	-0-	10,794
Rental income	392,161	-0-	-0-	392,161
Contributions and donations	54,628	-0-	-0-	54,628
Administrative fee	68,713	-0-	-0-	68,713
Support from other programs	404,098	-0-	-0-	404,098
Other	<u>75,300</u>	<u>-0-</u>	<u>-0-</u>	<u>75,300</u>
 Total revenues	 <u>1,059,248</u>	 <u>112</u>	 <u>-0-</u>	 <u>1,059,360</u>
 Total support and revenues	 <u>10,046,300</u>	 <u>(797,707)</u>	 <u>-0-</u>	 <u>9,248,593</u>

The accompanying notes are an integral part of these financial statements.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
STATEMENT OF ACTIVITIES, CONTINUED
FOR THE YEAR ENDED DECEMBER 31, 2012

	<u>UNRESTRICTED NET ASSETS</u>	<u>TEMPORARILY RESTRICTED NET ASSETS</u>	<u>PERMANENTLY RESTRICTED NET ASSETS</u>	<u>TOTAL</u>
Expenses:				
Program services	\$ 7,670,952	\$ 376	\$ -0-	\$ 7,671,328
Supporting Services	<u>2,468,699</u>	<u>-0-</u>	<u>-0-</u>	<u>2,468,699</u>
Total expenses	<u>10,139,651</u>	<u>376</u>	<u>-0-</u>	<u>10,140,027</u>
Changes in net assets	(93,351)	(798,083)	-0-	(891,434)
Net assets, beginning of year, restated (NOTE 26)	<u>15,948,046</u>	<u>798,083</u>	<u>2,282</u>	<u>16,748,411</u>
Net assets, end of year	<u>\$ 15,854,695</u>	<u>-0-</u>	<u>\$ 2,282</u>	<u>\$ 15,856,977</u>

The accompanying notes are an integral part of these financial statements.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2013

	Program Services	Supporting Services	Total
Salaries and wages	\$ 3,188,822	\$ 808,896	\$ 3,997,718
Employee benefits and payroll taxes	1,152,815	144,322	1,297,137
Professional fees and contract services	918,510	287,563	1,206,073
Supplies	70,352	39,516	109,868
Instructional material and supplies	92,330	-0-	92,330
Telephone	39,847	20,378	60,225
Postage and printing	22,746	16,839	39,585
Professional development	43,545	-0-	43,545
Utilities	218,061	18,278	236,339
Occupancy	455,798	1,667	457,465
Capital expenditure	-0-	-0-	-0-
Equipment rental	75	60	135
Repairs and maintenance	70,687	837	71,524
Conferences and conventions	16,051	36,708	52,759
Transportation and travel	499,226	3,378	502,604
Dues to National YMCA	1,916	34,102	36,018
Insurance	190,793	60,301	251,094
Other expenses	71,679	72,589	144,268
Food cost	48,207	21,965	70,172
Advertisements (NOTE 2)	30,023	4,080	34,103
Student activities	88,500	-0-	88,500
Administrative fee expense	58,678	-0-	58,678
Support-in-kind	173,760	-0-	173,760
Interest expense	9,517	27,950	37,467
Support to other programs	104,415	67,536	171,951
 Total expenses before depreciation and amortization	 7,566,353	 1,666,965	 9,233,318
 Depreciation and amortization	 59,125	 411,737	 470,862
 Total	 <u>\$ 7,625,478</u>	 <u>\$ 2,078,702</u>	 <u>\$ 9,704,180</u>

The accompanying notes are an integral part of these financial statements.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2012

	Program Services	Supporting Services	Total
Salaries and wages	\$ 3,135,407	\$ 772,588	\$ 3,907,995
Employee benefits and payroll taxes	937,163	249,572	1,186,735
Professional fees and contract services	1,144,343	215,235	1,359,578
Supplies	111,872	16,324	128,196
Instructional material and supplies	110,702	-0-	110,702
Telephone	78,952	21,487	100,439
Postage and printing	8,470	25,119	33,589
Professional development	28,447	183	28,630
Utilities	159,884	25,762	185,646
Occupancy	411,093	53,578	464,671
Capital expenditure	22,742	-0-	22,742
Equipment rental	4,596	25,569	30,165
Repairs and maintenance	107,052	17,154	124,206
Conferences and conventions	8,535	89,596	98,131
Transportation and travel	569,532	-0-	569,532
Dues to National YMCA	1,227	20,990	22,217
Insurance	173,806	18,520	192,326
Other expenses	110,653	42,827	153,480
Food cost	73,892	18,337	92,229
Advertisements (NOTE 2)	40,005	15,133	55,138
Student activities	123,037	-0-	123,037
Administrative fee expense	68,713	-0-	68,713
Support-in-kind	173,760	192,100	365,860
Interest expense	5,606	7,022	12,628
Support to other programs	5,688	398,409	404,097
 Total expenses before depreciation and amortization	 7,615,177	 2,225,505	 9,840,682
Depreciation and amortization	56,151	243,194	299,345
 Total	 \$ 7,671,328	 \$ 2,468,699	 \$ 10,140,027

The accompanying notes are an integral part of these financial statements.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2013 AND 2012

	<u>2013</u>	<u>2012</u>
Cash Flows from Operating Activities:		
Change in net assets	\$(1,762,087)	\$ (891,434)
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities:		
Depreciation and amortization	470,862	299,345
Other non-cash adjustments	37,171	16,308
Decrease (increase) in amounts receivable	(9,061)	(3,691)
(Increase) decrease in grants receivable, net	49,525	795,191
(Increase) decrease in prepaid and other assets	2,385	(49,248)
Decrease accounts payable and other liabilities	(38,997)	(162,239)
Increase in salaries, benefits, and taxes payable	50,079	1,332
Increase in reserve for unemployment taxes and other payables	239,858	56,603
Increase in capital lease obligations, net	(27,386)	177,228
(Increase) decrease in cash surrender value of life insurance, net	1,207	5,376
Increase in cash drawn in excess of available balance	<u>12,049</u>	<u>1,038</u>
Net cash provided by (used in) operating activities	<u>(974,395)</u>	<u>245,809</u>
Cash Flows from Investing Activities:		
Proceeds from sale of property and equipment	-0-	15,026
Purchase of property and equipment	-0-	(514,300)
Additions to construction-in-progress	<u>(89,517)</u>	<u>(1,030,531)</u>
Net cash used in investing activities	<u>(89,517)</u>	<u>(1,529,805)</u>
Cash Flows from Financing Activities:		
Proceeds from borrowing, net	<u>56,149</u>	<u>106,516</u>
Cash used in financing activities	<u>56,149</u>	<u>106,516</u>
Net increase (decrease) in cash	(1,007,763)	(1,177,480)
Cash, beginning of year	<u>2,615,866</u>	<u>3,793,346</u>
Cash, end of year	<u>\$ 1,608,103</u>	<u>\$ 2,615,866</u>
Interest paid	<u>\$ 37,467</u>	<u>\$ 12,202</u>

The accompanying notes are an integral part of these financial statements.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS

NOTE 1 - Background and General Data:

Background

Dryades Young Men's Christian Association (DYMCA) is a non-profit corporation organized under the laws of the State of Louisiana. **DYMCA** is primarily engaged in providing community services that consist of youth development, counseling, crime reduction and physical education activities. **DYMCA** also administers Job Training, and Day Care Programs through grants received from the State of Louisiana and the United Way of Greater New Orleans. Also, **DYMCA** operates a charter school which is funded by the State of Louisiana. Several of these grants originate at the federal level and as such are deemed federal pass-through grants. See Schedule VII for Schedule of Expenditures of Federal Awards.

General Data

At December 31, 2013 and 2012, **DYMCA** administered the following active programs and grants:

- General
- School of Commerce
- Youth Development and Outreach
- Infant Daycare
- Endowment Fund - Restricted
- James M. Singleton Charter School
- James M. Singleton Charter School (PSCP Hurricane Funds)
- Restoration
- 21st Century Learning Centers
- LA - 4 - Starting Points Pre Kindergarten Program (Federal and State)
- Special Funds (Titles I, II, Individuals with Disabilities Education (IDEA) IDEA B and IDEA PreSchool
- Total Community Action (Head Start Program)
- Early Learning Readiness
- Wellness Center

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS, CONTINUED

NOTE 1 - Background and General Data, Continued:

General Data, Continued

The following is a brief description of each program or grant administered by DYMCA:

o **General**

Included in general are the following:

- Program Income and Fees;
- Special Events - Self Support;
- Public Contributions and Donations; and
- Private Grants.

The resources of the General Fund are used to fund the operations of DYMCA that are not directly covered by specific programs or grants administered by DYMCA.

o **School of Commerce**

The School of Commerce funded by the State Department of Labor and provides job training for entry into the labor force, and counseling and placement into unsubsidized employment.

Funding from the State of Louisiana is provided on behalf of the students in the form of tuition payments to DYMCA.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS, CONTINUED

NOTE 1 - Background and General Data, Continued:

General Data, Continued

o Youth Development and Outreach

The Youth Development and Outreach Program is funded by resources from the General Fund, the United Way of Greater New Orleans and private donations and grants. The program provides tutorial services to youth ages K to 14 and work to reduce crime and loitering by youth in the district area through counseling and follow-up with youth and their families.

o Infant Daycare

The Infant Daycare Program is funded through United Way of Greater New Orleans, State of Louisiana, General Fund and private donations. This program provides service to children six months to five (5) years. The Infant Daycare Program provides child care that supports and strengthens families and nurtures the healthy, successful growth and development of each child in spirit, mind, and body.

o Endowment Fund - Restricted

This Fund is established to account for the revenue and expenses related to a restricted donation (see NOTE 9).

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS, CONTINUED

NOTE 1 - Background and General Data, Continued:

General Data, Continued

o James M. Singleton Charter School

An independent charter school funded by the State of Louisiana Board of Elementary and Secondary Education (BESE), and the State of Louisiana Department of Education. It provides a framework for educational experimentation through the creation of a mechanism to accomplish the following objectives:

- Improve pupil learning and, in general, the public school system;
- Increase learning opportunities and access to quality education for pupils;
- Encourage the use of different and innovative teaching methods and a variety of governance, management, and administrative structures;
- Require appropriate assessment and measurement of academic learning results;
- Account better and more thoroughly for educational results; and
- Create new professional opportunities for teachers and other school employees.

o James M. Singleton Charter School (PCSP Hurricane Funds)

James M. Singleton Charter School (PCSP Hurricane Funds) is a special grant provided by the federal government and administered by the State Department of Education. The funding assists public charter schools with the purchase and/or replacement of such items as computers, educational materials and audio/visual equipment that were lost or damaged during hurricane Katrina in addition to providing additional professional development opportunities for teachers. While funding for the PCSP program has terminated, DYMCA continues to use the assets acquired in the delivery of educational services.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS, CONTINUED

NOTE 1 - Background and General Data, Continued:

General Data, Continued

o **Restoration**

Funds received from contributions and donations resulting from various fundraising campaigns have been used primarily for the construction of the new building for DYMCA.

o **21st Century Learning Centers**

Funding through the State Department of Education is used for tutoring program participants in grades K to 8th during out-of-school hours and over the summer.

o **LA-4 Starting Points Pre-Kindergarten Program (Federal and State)**

LA-4 Starting Points Pre-Kindergarten Program is funded through the State Department of Education for children age 4 years old. The program promotes student achievement and growth through a variety of activities which are designed to prepare participants for the next level of education.

o **Special Funds (Titles I, II, Individuals with Disabilities Education (IDEA) IDEA B and IDEA PreSchool**

Title I

Title I is funded through the State Department of Education to ensure that all children have a fair, equal and sufficient opportunity to obtain a high quality education and reach at a minimum, proficiency on challenging state academic achievement standards and state academic assessment. The program also aims to close the achievement gap between high and low performing children, especially between disadvantaged and their more advantaged peers.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS, CONTINUED

NOTE 1 - Background and General Data, Continued:

General Data, Continued

o Special Funds (Titles I, II, Individuals with Disabilities Education (IDEA) IDEA B and IDEA PreSchool, Continued

Title II

Title II is also funded through the State Department of Education to provide professional development to the teaching staff to meet the requirements that all schools have "highly qualified" teachers, defined as a teacher with full certification, a bachelors degree, and demonstrate competence in subject knowledge and teaching skills as defined by each state.

o IDEA B

IDEA B is funded through the State Department of Education to provide education to students with disabilities. Funding is contingent on compliance with six (6) main principles.

o IDEA PreSchool

IDEA PreSchool is funded through the State Department of Education to provide various services to children from three (3) through five (5) years of age.

o Total Community Action (Head Start Program)

DYMCA's Head Start Program is funded through Total Community Action to provide "Head Start" like services to children 3 and 4 years old that are eligible to receive these services.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS, CONTINUED

NOTE 1 - Background and General Data, Continued:

General Data, Continued

o Early Learning Readiness

Early Learning Readiness for Informal Family Friend and Neighbor Caregivers Program is funded by the Kellogg foundation. The program is aimed at impacting learning and school readiness for low-income and minority children, by developing the skills of informed caregivers.

o Wellness Center

The Dryades Wellness Center is funded through the General Fund and membership fees. The program is aimed at the development of the mind and promotion of healthy lifestyles.

NOTE 2 - Summary of Significant Accounting Policies:

Principles of Accounting

The financial statements of **DYMCA** are prepared in accordance with accounting principles generally accepted in the United States of America and are prepared on the accrual basis.

Promises to Give

Contributions are recognized when the donor makes a promise to give to **DYMCA** that is, in substance, unconditional. Contributions that are restricted by the donor are reported as increases in unrestricted net assets if the restrictions expire in the year in which the contributions are recognized. All other donor-restricted contributions are reported as increases in temporarily or permanently restricted net assets depending on the nature of the restrictions. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets.

DYMCA uses the allowance method to determine uncollectible unconditional promises receivable. The allowance is based on prior year's experience and management's analysis of specific promises made. At December 31, 2013 and 2012, the total allowance for doubtful accounts were \$69,299 and \$66,167, respectively. See specific detail at Notes 5 and 18.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS, CONTINUED

NOTE 2 - Summary of Significant Accounting Policies, Continued:

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Advertising Costs

Advertising costs are charged to operations when incurred. DYMCA had no direct-response advertising costs during the years ended December 31, 2013 and 2012; however, the total nondirect response advertising for the years ended December 31, 2013 and 2012 were \$34,103 and \$55,138.

Funding

DYMCA receives its primary funding through support from the United Way of Greater New Orleans, grants from the State of Louisiana, City of New Orleans, program fees, membership dues, and special events.

Contributed Services

Contributions of donated services that require specialized skills, and provided by individuals possessing those skills and would typically be purchased if not provided by donation are recorded at their fair values in the period received.

During the year ended December 31, 2013 and 2012, the value of contributed services meeting the requirements for recognition in DYMCA's financial statements was \$-0-.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS, CONTINUED

NOTE 2 - Summary of Significant Accounting Policies, Continued:

Property and Equipment

DYMCA follows the practice of capitalizing all property and equipment expenditures over \$2,000. Donated items received are recorded at the fair value at time of receipt. Depreciation is computed under the straight-line method for all depreciable assets over their respective estimated useful lives. **DYMCA** depreciates property and equipment using the following estimated useful lives:

<u>Asset</u>	<u>Estimated Useful Lives</u>
Building	20-40
Building improvements	10-15
Furniture and equipment	5-10

Land is recorded at cost or estimated cost.

Functional Allocation of Expenses

The costs of providing the various programs and other activities have been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated among the programs and supporting services benefitted.

Statement of Cash Flows

For purposes of the statement of cash flows, **DYMCA** considers all investments with original maturities of three months or less to be cash equivalents.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS, CONTINUED

NOTE 2- Summary of Significant Accounting Policies, Continued:

Leasehold Improvements

Leasehold improvements are capitalized at cost and amortized over the shorter of the lease term or useful life. Amortization for leasehold improvements for the year ended December 31, 2013 and 2012, have been recorded in the accompanying financial statements.

Financial Statement Presentation

As required by ASC Sections 958-205 and 605 (Not-for-Profit Entities, Revenue Recognition), DYMCA recognizes contributions received as revenue, including unconditional promises to give, in the period received at their fair value. At the same time, contributions made, including unconditional promises to give, are recognized as expenses in the period made at their fair value.

Also, DYMCA reports information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets. In addition, DYMCA presents a statement of cash flows in the accompanying financial statements.

Fair Value of Financial Instruments

The estimated fair value of all significant financial statement amounts have been determined by DYMCA using available market information and appropriate valuation methodologies.

DYMCA considers the carrying amounts of cash, investment, amounts receivable, prepaid assets, cash surrender value, promises due in less than one year, accounts payable, accrued and other cash surrender value, liabilities and notes payable to be at fair market.

Budgetary Data

DYMCA's Board approves all budgetary data in connection with grant award applications.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS, CONTINUED

NOTE 2 - Summary of Significant Accounting Policies, Continued:

Totals Memorandum Only

The total column on the statements in the supplementary information section of this report is captioned "Totals Memorandum Only" to indicate that it is presented only to facilitate financial analysis. Such data is not comparable to a consolidation.

Investment

DYMCA has elected to adopt ASC Section 958-320 (Not-for-Profit Entities, Investments Debt and Equity Securities). Under the ASC Section 958-320, investments in marketable securities with readily determinable fair values and all debt securities are reported at their fair values.

Interprogram Activities

All interprogram due from/to activities have been netted on the accompanying Statement of Financial Position.

Capital Leases

Leases meeting the criteria of a capital lease are recorded at inception at the present value of its future minimum lease payments. The assets are amortized over the lesser of their related lease term or estimated productive lives.

NOTE 3 - Cash:

At December 31, 2013 and 2012, the carrying amounts of **DYMCA's** cash deposits were \$1,608,103 and \$2,615,866, and the cumulative collected bank balances were \$1,727,107 and \$2,718,846. The cumulative collected bank balance is covered by federal depository insurance. Custodial credit risk is the risk that in the event of a failure by the financial institution, **DYMCA's** deposits may not be returned to it. **DYMCA** has no deposit policy for custodial credit risk.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS, CONTINUED

NOTE 3 - Cash, Continued:

Under state laws, these deposits must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent's bank. The market value of such pledged securities and deposit insurance must equal or exceed the amount on deposit with the fiscal agent.

NOTE 4 - Property and Equipment, Net:

At December 31, 2013 and 2012, property and equipment consisted of the following:

	<u>2013</u>				
	<u>Balance</u>				<u>Balance</u>
	<u>January 1,</u>	<u>Additions</u>	<u>Retirements</u>	<u>Reclassifications</u>	<u>December 31,</u>
Land and land improvements	\$ 642,818	\$ 45,286	\$ -0-	\$ -0-	\$ 688,104
Building and building improvements	8,284,684	7,174,694	-0-	(24,740)	15,434,638
Furniture and equipment	1,076,745	-0-	-0-	-0-	1,076,745
Leasehold improvements	121,808	-0-	-0-	-0-	121,808
Property held under capital leases	316,746	72,648	(3,676)	-0-	385,718
Construction-in-progress	<u>7,174,694</u>	<u>-0-</u>	<u>-0-</u>	<u>(7,174,694)</u>	<u>-0-</u>
Sub-total	17,617,495	7,292,628	(3,676)	(7,199,434)	17,707,013
Accumulated:					
Depreciation	(2,820,560)	(410,689)	-0-	-0-	(3,231,249)
Amortization	<u>(80,537)</u>	<u>(60,174)</u>	<u>-0-</u>	<u>-0-</u>	<u>(140,711)</u>
Total	<u>\$14,716,398</u>	<u>\$6,821,765</u>	<u>\$ (3,676)</u>	<u>\$ (7,199,434)</u>	<u>\$14,335,053</u>

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS, CONTINUED

NOTE 4 - Property and Equipment, Net, Continued:

	<u>2012</u>				
	<u>Balance</u>				<u>Balance</u>
	<u>January 1,</u>	<u>Additions</u>	<u>Retirements</u>	<u>Reclassifications</u>	<u>December 31,</u>
Land and land improvements	\$ 514,525	\$ 128,293	\$ -0-	\$ -0-	\$ 642,818
Building and building improvements	8,316,269	-0-	(31,585)	-0-	8,284,684
Furniture and equipment	939,628	137,117	-0-	-0-	1,076,745
Leasehold improvements	121,808	-0-	-0-	-0-	121,808
Property held under capital leases	126,083	248,890	(58,227)	-0-	316,746
Construction-in-progress	<u>6,144,163</u>	<u>1,030,531</u>	<u>-0-</u>	<u>-0-</u>	<u>7,174,694</u>
Sub-total	16,162,476	1,544,831	(89,812)	-0-	17,617,495
Accumulated:					
Depreciation	(2,547,334)	(278,161)	4,935	-0-	(2,820,560)
Amortization	<u>(97,559)</u>	<u>(21,184)</u>	<u>38,206</u>	<u>-0-</u>	<u>(80,537)</u>
Total	<u>\$13,517,583</u>	<u>\$1,245,486</u>	<u>\$(46,671)</u>	<u>\$ -0-</u>	<u>\$14,716,398</u>

Construction-in-progress represents real property acquisitions, building design and related costs and construction costs incurred in connection with various construction related projects of DYMCA.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS, CONTINUED

NOTE 5 - Amounts Receivable, Net:

Following is a summary of amounts receivable at December 31, 2013 and 2012:

	<u>2013</u>	<u>2012</u>
Contributions and donations receivable	\$ 66,817	\$ 66,817
Other amounts receivable	24,052	24,968
Retirement funds forfeited	<u>-0-</u>	<u>24,062</u>
Sub-total	90,869	115,847
Allowance for doubtful accounts	<u>(69,299)</u>	<u>(66,167)</u>
Net	<u>\$ 21,570</u>	<u>\$ 49,680</u>

NOTE 6 - Notes Payable:

At December 31, 2013 and 2012, notes payable consisted of the following:

Loans with a bank with an outstanding principal balance of \$210,327 and \$216,341, respectively.

The first loan beared interest at 8.5% and consisted of monthly payments of interest and principal over a thirty-five month period. The loan, previously scheduled to mature on September 11, 2009, was extended to January 28, 2013. A change of term agreement described as an extension of maturity date to April 26, 2016 and interest rate to 5.5% was executed. The second loan beared interest at 5.75% and consisted of payments of interest only over a twelve (12) month period expiring on December 16, 2013. The loans are secured by real estate.

During January 2014, \$127,936 of the original loan balance of \$128,000 was refinanced at an interest rate of 5.5% and consist of payments of principal and interest with a balloon payment scheduled on January 24, 2017, the date of maturity.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS, CONTINUED

NOTE 6 - Notes Payable, Continued:

An analysis of the current and non-current portions follows:

<u>Year Ended December 31,</u>	<u>2013</u>	<u>2012</u>
Principal loan balance	\$210,327	\$ 216,341
Less: Current portion	<u>(33,999)</u>	<u>(149,004)</u>
Principal Balance (non-current)	<u>\$176,328</u>	<u>\$ 67,337</u>

Loan principal payments over the remaining years follow:

<u>Years Ended December 31,</u>		
2013	\$ -0-	\$149,004
2014	33,999	29,384
2015	35,874	31,042
2016	29,807	6,911
2017	<u>110,647</u>	<u>-0-</u>
Total	<u>\$210,327</u>	<u>\$216,341</u>

Additionally, **DYMCA** has a loan with a finance company which bears interest at 3.68%. The loan was financed for nine months beginning August 1, 2013 and expires during March 2014.

A recap of notes payable follows:

<u>Year Ended December 31,</u>	<u>2013</u>	<u>2012</u>
Notes payable (bank)	\$210,327	\$216,341
Note payable (finance company)	<u>62,164</u>	<u>-0-</u>
Total notes payable	<u>\$272,491</u>	<u>\$216,341</u>

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS, CONTINUED

NOTE 7 - Income Taxes:

DYMCA is exempt from corporate income taxes under Section 501(c)(3) of the Internal Revenue Code. **DYMCA** filed tax returns for 2010, 2011 and 2012 are open and subject to review by the Internal Revenue Service.

NOTE 8 - Pension Plan:

DYMCA has two defined contribution retirement plans for its instructional and non-instructional employees. **DYMCA** contributed 24.5% of each eligible and participating employee's gross salary through June 30, 2013 and contributed 27.2% beginning July 1, 2013. Additionally, **DYMCA** contributes for each eligible non-instructional eligible employee having two or more years of service, 12% of his or her respective gross salary. Pension costs are funded on a current basis. **DYMCA's** total pension costs for 2013 and 2012 were \$712,877 and \$643,940.

NOTE 9 - Permanently Restricted Net Assets:

At December 31, 2013 and 2012, permanently restricted net assets consisted of the following:

	<u>2013</u>		<u>2012</u>	
<u>Permanently Restricted Net Assets:</u>	<u>Cost</u>	<u>Approximate Market Value</u>	<u>Cost</u>	<u>Approximate Market Value</u>
Endowment Fund:				
Investment in Y-Mutual Insurance, Ltd.				
Endowment Trust Fund	<u>\$6,390</u>	<u>\$2,282</u>	<u>\$ 6,390</u>	<u>\$ 2,282</u>
Total permanently restricted net assets	<u>\$6,390</u>	<u>\$2,282</u>	<u>\$ 6,390</u>	<u>\$ 2,282</u>

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS, CONTINUED

NOTE 10 - In-kind:

At December 31, 2013 and 2012, in-kind contributions represent donated facilities and services to DYMCA.

NOTE 11 - Cash Surrender Value of Life Insurance, Net:

DYMCA is the beneficiary of insurance policies on the lives of three (3) current and three (3) former employees of DYMCA. At December 31, 2013 and 2012, the net cash surrender value on these life insurance policies were \$55,927 and \$57,134, respectively.

An analysis of the net cash surrender value follows:

	<u>2013</u>	<u>2012</u>
Accumulated cash value	\$ 197,983	\$ 189,900
Less: loans payable	<u>(142,056)</u>	<u>(132,766)</u>
Net cash surrender value	<u>\$ 55,927</u>	<u>\$ 57,134</u>

NOTE 12 - Investment:

At December 31, 2013 and 2012, DYMCA held a security with original maturity date greater than three months. The investment is stated at estimated fair market value. Investment stated at cost and estimated fair market value was as follows:

	<u>2013</u>		<u>2012</u>	
	<u>Cost</u>	<u>Estimated Fair Market Value</u>	<u>Cost</u>	<u>Estimated Fair Market Value</u>
Government Income Fund	<u>\$6,390</u>	<u>\$2,282</u>	<u>\$6,390</u>	<u>\$2,282</u>
Total	<u>\$6,390</u>	<u>\$2,282</u>	<u>\$6,390</u>	<u>\$2,282</u>

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS, CONTINUED

NOTE 13 - Contingencies and Commitments:

DYMCA is a recipient of direct and pass through grants from the State of Louisiana, the City of New Orleans, and the United Way of Greater New Orleans, as applicable. These grants are governed by various guidelines, regulations and contractual agreements. The administration of the programs and activities funded by these grants is under the control and administration of **DYMCA** and is subject to audit and/or review by the applicable funding sources. Any grants or award funds found to be not properly spent in accordance with the terms, conditions and regulations of the funding sources may be subject to recapture.

NOTE 14 - Salaries, Benefits and Taxes Payable:

At December 31, 2013 and 2012, salaries, benefits and taxes payable consisted of the following:

	<u>2013</u>	<u>2012</u>
Salaries payable	\$158,733	\$167,192
Taxes, related benefits, and withholdings payable	<u>157,434</u>	<u>98,896</u>
Total	<u>\$316,167</u>	<u>\$266,088</u>

NOTE 15 - Risk Management:

DYMCA is exposed to various risks of loss related to torts, theft of, damage to and destruction of assets for which **DYMCA** carries commercial insurance. Liabilities are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated.

NOTE 16 - Related Party:

DYMCA leases office space under an operating lease with a member of management in the amount of \$2,500 per month, or \$30,000 annually. The annual lease expires on February 8, 2014. For the years ended December 31, 2013 and 2012, **DYMCA's** payments to the member consisting of lease payments totaled \$5,000 for 2013 and \$30,000 for 2012.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS, CONTINUED

NOTE 17 - Grants Receivable:

At December 31, 2013 and 2012, grants receivable, net consisted of the following:

	<u>2013</u>	<u>2012</u>
State of Louisiana	\$ 12,926	\$12,316
Federal Pass through State	187,677	199,323
Federal Pass through other	<u>38,136</u>	76,625
Sub-total	<u>238,739</u>	<u>288,264</u>
Allowance for doubtful accounts	<u>(-0-)</u>	<u>(-0-)</u>
Total	<u>\$238,739</u>	<u>\$288,264</u>

NOTE 18 - Concentration of Risk:

DYMCA receives primarily all of its revenues from the State of Louisiana, the City of New Orleans and the United Way of Greater New Orleans. If the amount of revenues received should fall below contract levels, **DYMCA's** operating results could be adversely affected.

NOTE 19 - Accounts Payable and Other Liabilities:

At December 31, 2013 and 2012, accounts payable and other liabilities consisted of the following:

	<u>2013</u>	<u>2012</u>
Vendors	\$122,909	\$184,622
City of New Orleans	<u>454,444</u>	<u>431,728</u>
Total	<u>\$577,353</u>	<u>\$616,350</u>

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS, CONTINUED

NOTE 20 - Per Diem to Board of Directors:

During the years ended December 31, 2013 and 2012 no per diem was paid to the Board of Directors in their capacity as directors.

NOTE 21 - Capital Lease Obligations:

DYMCA has seven (7) thirty-six (36) month capital leases expiring on various dates in 2014, 2015, and 2016 and one (1) sixty (60) month capital lease expiring in 2018.

Minimum future lease payments under lease at December 31, 2013 and 2012 for each of the capital leases with remaining terms in excess of one year were as follows:

<u>Years Ending December 31,</u>	<u>2013</u>	<u>2012</u>
2012	\$ -0-	\$ -0-
2013	-0-	99,744
2014	116,764	90,650
2015	72,902	41,146
2016	6,088	-0-
2017	5,856	-0-
2018	<u>2,544</u>	<u>-0-</u>
Present value of minimum lease payments	<u>\$204,154</u>	<u>\$231,540</u>

NOTE 22 - Prepaid and Other Assets:

At December 31, 2013 and 2012, prepaid and other assets consisted of prepaid insurance of \$166,063 and \$163,041, and security deposits of \$14,320 and \$19,727 totaling \$180,383 and \$182,768.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS, CONTINUED

NOTE 23 - Concentration of Credit Risk:

DYMCA does not have a formal investment policy with respect to concentration of credit risk.

NOTE 24 - Subsequent Events:

DYMCA is required to evaluate events or transactions that may occur after the statement of financial position date for potential recognition or disclosure in the financial statements. **DYMCA** performed such as evaluation through June 28 2013, the date which the financial statements were available to be issued, and noted no subsequent events or transactions that occurred after the statement of financial date requires recognition or disclosure.

During August 2012, the State of Louisiana Legislative Auditor initiated an investigative review of the retirement plan eligibility for James M. Singleton Charter School. At June 30, 2014, a report on the results of the investigation has been issued to **DYMCA**. Further, it is our understanding that management has requested detail information from the Louisiana Legislative Auditor's office in order to evaluate the Louisiana Legislative Auditor's conclusions. As such, we are unable to determine the financial impact, if any on the accompanying financial statements at December 31, 2013.

NOTE 25 - Prior Period Adjustment:

Prior period adjustments of \$668,500, and \$1,929,991 to unrestricted and temporarily restricted net assets, were to accommodate transactions associated with the close-out of construction-related activities during 2012. Because of multiple funding sources, the State's share of the total cumulative construction cost was reduced.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS, CONTINUED

NOTE 26 - Reserve for Unemployment Taxes and Other Payables:

At December 31, 2013 and 2012 reserve for unemployment taxes and other payables consisted of the following:

	<u>2013</u>	<u>2012</u>
Reserve for unemployment taxes	\$303,258	\$263,400
Reserve for other payables	126,299	126,299
Reserve for benefits payable	<u>200,000</u>	<u>-0-</u>
	<u>\$629,557</u>	<u>\$389,699</u>

NOTE 27 - Operating Loss:

For the year ended December 31, 2013, DYMCA incurred a continuing operating loss of \$1,762,087. Management and the Board have developed and implemented a plan to reverse the trend.

SUPPLEMENTARY INFORMATION



Member
American Institute of
Certified Public Accountants
Society of Louisiana
Certified Public Accountants

Alcide J. Tervalon, Jr., CPA
Waldo J. Moret, Jr., CPA
Paul K. Andoh, Sr., CPA
Joseph A. Akanji, CPA

(Retired)
Michael B. Bruno, CPA (2011)

INDEPENDENT AUDITORS' REPORT ON SUPPLEMENTARY INFORMATION

To the Board of Directors
Dryades Young Men's Christian Association
New Orleans, Louisiana

Other Matters

Report on Schedule of Expenditures of Federal Awards Required by OMB Circular A-133

Our report on the audits of the financial statements of **Dryades Young Men's Christian Association** as of and for the years ended December 31, 2013 and 2012, appears on page 1. Those audits were conducted for the purpose of forming an opinion on the basic financial statements taken as a whole.

The accompanying Schedule of Expenditures of Federal Awards (Schedule VII) is presented for the purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and non-Profit Organizations*, and is not a required part of the financial statements. The information in the Schedule of Expenditures of Federal Awards is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying Schedule of Expenditures of Federal Awards is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

**INDEPENDENT AUDITORS' REPORT
ON SUPPLEMENTARY INFORMATION
(CONTINUED)**

To the Board of Directors
Dryades Young Men's Christian Association
New Orleans, Louisiana

Other Matters, Continued

Supplementary Other Information

The supplementary information (Schedules I through VI) is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information (Schedules I through VI) is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Bruno & Tervalon LLP

**BRUNO & TERVALON LLP
CERTIFIED PUBLIC ACCOUNTANTS
New Orleans, Louisiana**

June 30, 2014.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
COMBINING STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2013

<div style="text-align: center;"> CITY OF NEW ORLEANS <hr/> Division of Housing and Neighborhood Development <hr/> COMMUNITY DEVELOPMENT BLOCK GRANT <hr/> </div>				
ASSETS	General	Philip Street Renovation	Youth Intervention	Total Community Action
Cash	\$ -0-	\$ -0-	\$ 188	\$ -0-
Amounts receivable, net	20,890	-0-	-0-	-0-
Grants receivable	-0-	-0-	-0-	38,136
Due from other programs	1,877,155	6,213	-0-	61,293
Prepaid and other assets	77,436	-0-	-0-	-0-
Cash surrender value of life insurance, net	55,927	-0-	-0-	-0-
Investments	-0-	-0-	-0-	-0-
Land	688,104	-0-	-0-	-0-
Property and equipment, net	13,566,707	-0-	-0-	-0-
Total assets	16,286,219	6,213	188	99,429

See Independent Auditors' Report on Supplementary Information.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
COMBINING STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2013

STATE OF LOUISIANA									
DEPARTMENT OF EDUCATION									
ASSETS	LA-4 STATE	Teen Pregnancy II	After School for All V	LA-4 FEDERAL	21st Century II	Afterschool For All VI	Afterschool for all IV	Special Funds	21st Century I
Cash	\$ 33,027	\$ -0-	\$ 794	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ 10,657	\$ 3,547
Amounts receivable, net	251	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Grants receivable	12,926	-0-	-0-	13,255	75,743	-0-	-0-	98,679	-0-
Due from other programs	156,827	-0-	651	172,927	1,208	-0-	-0-	47,967	38,374
Prepaid and other assets	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Cash surrender value of life insurance, net	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Investments	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Land	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Property and equipment, net	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Total assets	203,031	-0-	1,445	186,182	76,951	-0-	-0-	157,303	41,921

See Independent Auditors' Report on Supplementary Information.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
COMBINING STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2013

	<u>DEPARTMENT OF SOCIAL SERVICES</u>		<u>DEPARTMENT OF EDUCATION</u>	
	<u>School of Commerce</u>	<u>Early Learning Readiness</u>	<u>James M. Singleton Charter School</u>	<u>James M. Singleton Charter School PCSP</u>
ASSETS				
Cash	\$ 2,117	81,383	\$ 1,454,871	\$ -0-
Amounts receivable, net	-0-	-0-	-0-	-0-
Grants receivable	-0-	-0-	-0-	-0-
Due from other programs	40,263	-0-	631,732	-0-
Prepaid and other assets	-0-	-0-	102,872	-0-
Cash surrender value of life insurance, net	-0-	-0-	-0-	-0-
Investments	-0-	-0-	-0-	-0-
Land	-0-	-0-	-0-	-0-
Property and equipment, net	-0-	-0-	80,242	-0-
Total assets	42,380	81,383	2,269,717	-0-

See Independent Auditors' Report on Supplementary Information.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
COMBINING STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2013

ASSETS	Restoration	Restoration Temporarily Restricted	Endowment	Totals (Memorandum Only)
Cash	\$ -0-	\$ 21,519	\$ -0-	\$ 1,608,103
Amounts receivable, net	-0-	429	-0-	21,570
Grants receivable	-0-	-0-	-0-	238,739
Due from other programs	-0-	1,310,522	-0-	4,345,132
Prepaid and other assets	-0-	75	-0-	180,383
Cash surrender value of life insurance, net	-0-	-0-	-0-	55,927
Investments	-0-	-0-	2,282	2,282
Land	-0-	-0-	-0-	688,104
Property and equipment, net	-0-	-0-	-0-	13,646,949
Total assets	-0-	1,332,545	2,282	20,787,189

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
COMBINING STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2013

	CITY OF NEW ORLEANS			
	Division of Housing and Neighborhood Development			
	COMMUNITY DEVELOPMENT BLOCK GRANT			
	General	Philip Street Renovation	Youth Intervention	Total Community Action
LIABILITIES AND NET ASSETS				
Liabilities:				
Cash drawn in excess of available balance	\$ 13,087	\$ -0-	\$ -0-	\$ -0-
Accounts payable and other liabilities	266,670	-0-	-0-	-0-
Salaries, benefits and taxes payable	49,906	-0-	-0-	2,000
Due to other programs	1,950,733	-0-	188	97,429
Capital lease obligation	122,770	-0-	-0-	-0-
Deferred revenue	-0-	-0-	-0-	-0-
Reserve for unemployment taxes and other payables	53,398	-0-	-0-	-0-
Notes payable	<u>222,762</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
Total liabilities	<u>2,679,326</u>	<u>-0-</u>	<u>188</u>	<u>99,429</u>
Net assets	<u>\$ 13,606,893</u>	<u>\$ 6,213</u>	<u>\$ -0-</u>	<u>\$ -0-</u>

See Independent Auditors' Report on Supplementary Information.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
COMBINING STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2013

STATE OF LOUISIANA

DEPARTMENT OF EDUCATION

LIABILITIES AND NET ASSETS	Teen								
	LA-4 STATE	Pregnancy II	Afterschool for All V	LA-4 FEDERAL	21st Century II	Afterschool For All VI	Afterschool For All IV	Special Funds	21st Century I
Liabilities:									
Cash drawn in excess of available balance	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-
Accounts payable and other liabilities	-0-	-0-	-0-	1,348	3,360	-0-	-0-	4,090	2,010
Salaries, benefits and taxes payable	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	0
Due to other programs	202,966	-0-	1,445	177,777	73,617	-0-	-0-	62,854	39,911
Capital lease obligation	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Deferred revenue	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Reserve for unemployment taxes and other payables	65	-0-	-0-	7,057	-0-	-0-	-0-	72,901	-0-
Notes payable	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Total liabilities	203,031	-0-	1,445	186,182	76,977	-0-	-0-	139,845	41,921
Net assets	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ (26)	\$ -0-	\$ -0-	\$ 17,458	\$ -0-

See Independent Auditors' Report on Supplementary Information.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
COMBINING STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2013

	DEPARTMENT OF SOCIAL SERVICES		DEPARTMENT OF EDUCATION	
	School of Commerce	Early Learning Readiness	James M. Singleton Charter School	James M. Singleton Charter School PCSP
LIABILITIES AND NET ASSETS				
Liabilities:				
Cash drawn in excess of available balance	\$ -0-	\$ -0-	\$ -0-	\$ -0-
Accounts payable and other liabilities	1,851	-0-	298,024	-0-
Salaries, benefits and taxes payable	-0-	-0-	264,261	-0-
Due to other programs	468,516	25,731	245,778	-0-
Capital lease obligation	-0-	-0-	81,384	-0-
Deferred revenue	-0-	-0-	-0-	-0-
Reserve for unemployment taxes and other payables	-0-	-0-	496,136	-0-
Notes payable	-0-	-0-	49,729	-0-
Total liabilities	470,367	25,731	1,435,312	-0-
Net assets	\$ (427,987)	\$ 55,652	\$ 834,405	\$ -0-

See Independent Auditors' Report on Supplementary Information.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
COMBINING STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2013

LIABILITIES AND NET ASSETS	Restoration	Restoration Temporarily Restricted	Endowment	Totals (Memorandum Only)
Liabilities:				
Cash drawn in excess of available balance	\$ -0-	\$ -0-	\$ -0-	\$ 13,087
Accounts payable and other liabilities	-0-	-0-	-0-	577,353
Salaries, benefits and taxes payable	-0-	-0-	-0-	316,167
Due to other programs	-0-	998,187	-0-	4,345,132
Capital lease obligation	-0-	-0-	-0-	204,154
Deferred revenue	-0-	334,358	-0-	334,358
Reserve for unemployment taxes and other payables	-0-	-0-	-0-	629,557
Notes payable	-0-	-0-	-0-	272,491
Total liabilities	-0-	1,332,545	-0-	6,692,299
Net assets	-0-	\$ -0-	\$ 2,282	\$ 14,094,890

See Independent Auditors' Report on Supplementary Information.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
COMBINING STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2012

CITY OF NEW ORLEANS				
Division of Housing and Neighborhood Development				
COMMUNITY DEVELOPMENT BLOCK GRANT				
ASSETS	General	Philip Street Renovation	Youth Intervention	Total Community Action
Cash	\$ 28,040	-0-	\$ 2,288	\$ -0-
Amounts receivable, net	28,449	-0-	-0-	-0-
Grants receivable	-0-	-0-	-0-	76,625
Due from other programs	1,181,748	6,213	-0-	9,497
Prepaid and other assets	105,605	-0-	-0-	-0-
Cash surrender value of life insurance, net	57,134	-0-	-0-	-0-
Investments	-0-	-0-	-0-	-0-
Land	642,818	-0-	-0-	-0-
Property and equipment, net	6,730,386	-0-	-0-	-0-
Total assets	8,774,180	6,213	2,288	86,122

See Independent Auditors' Report on Supplementary Information.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
COMBINING STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2012

STATE OF LOUISIANA									
DEPARTMENT OF EDUCATION									
ASSETS	LA-4 STATE	Teen Pregnancy II	After School for All V	LA-4 FEDERAL	21st Century II	Afterschool For All VI	Afterschool for all IV	Special Funds	21st Century I
Cash	\$ 118,741	\$ -0-	\$ 794	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ 132,158	\$ 38,547
Amounts receivable, net	250	-0-	-0-	-0-	-0-	-0-	-0-	-0-	4,001
Grants receivable	7,253	-0-	-0-	88,026	-0-	-0-	-0-	111,297	-0-
Due from other programs	7,760	-0-	651	159,592	604	-0-	-0-	17,534	34,373
Prepaid and other assets	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Cash surrender value of life insurance, net	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Investments	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Land	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Property and equipment, net	-0-	-0-	-0-	-0-	-0-	-0-	-0-	5,472	-0-
Total assets	134,004	-0-	1,445	247,618	604	-0-	-0-	266,461	76,921

See Independent Auditors' Report on Supplementary Information.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
COMBINING STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2012

	DEPARTMENT OF SOCIAL SERVICES	DEPARTMENT OF AGRICULTURE	DEPARTMENT OF EDUCATION	
	School of Commerce	Food Service	James M. Singleton Charter School	James M. Singleton Charter School PCSP
ASSETS				
Cash	\$ -0-	\$ -0-	\$ 2,280,481	\$ -0-
Amounts receivable, net	13,420	-0-	3,132	-0-
Grants receivable	-0-	-0-	5,063	-0-
Due from other programs	39,763	-0-	357,232	-0-
Prepaid and other assets	-0-	-0-	77,088	-0-
Cash surrender value of life insurance, net	-0-	-0-	-0-	-0-
Investments	-0-	-0-	-0-	-0-
Land	-0-	-0-	-0-	-0-
Property and equipment, net	-0-	-0-	64,925	-0-
Total assets	53,183	-0-	2,787,921	-0-

See Independent Auditors' Report on Supplementary Information.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
COMBINING STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2012

ASSETS	Restoration	Restoration Temporarily Restricted	Endowment	Totals (Memorandum Only)
Cash	\$ -0-	\$ 14,817	\$ -0-	\$ 2,615,866
Amounts receivable, net	-0-	428	-0-	49,680
Grants receivable	-0-	-0-	-0-	288,264
Due from other programs	-0-	1,319,568	-0-	3,134,535
Prepaid and other assets	-0-	75	-0-	182,768
Cash surrender value of life insurance, net	-0-	-0-	-0-	57,134
Investments	-0-	-0-	2,282	2,282
Land	-0-	-0-	-0-	642,818
Property and equipment, net	<u>7,272,797</u>	<u>-0-</u>	<u>-0-</u>	<u>14,073,580</u>
Total assets	<u>7,272,797</u>	<u>1,334,888</u>	<u>2,282</u>	<u>21,046,927</u>

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
COMBINING STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2012

CITY OF NEW ORLEANS				
Division of Housing and Neighborhood Development				
COMMUNITY DEVELOPMENT BLOCK GRANT				
LIABILITIES AND NET ASSETS	General	Philip Street Renovation	Youth Intervention	Total Community Action
Liabilities:				
Cash drawn in excess of available balance	\$ -0-	\$ -0-	\$ -0-	\$ -0-
Accounts payable and other liabilities	303,857	-0-	200	-0-
Salaries, benefits and taxes payable	45,155	-0-	-0-	2,000
Due to other programs	994,557	-0-	2,088	84,122
Capital lease obligation	178,686	-0-	-0-	-0-
Deferred revenue	-0-	-0-	-0-	-0-
Reserve for unemployment taxes and other payables	53,398	-0-	-0-	-0-
Notes payable	216,341	-0-	-0-	-0-
Total liabilities	1,791,994	-0-	2,288	86,122
Net assets	\$ 6,982,186	\$ 6,213	\$ -0-	\$ -0-

See Independent Auditors' Report on Supplementary Information.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
COMBINING STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2012

STATE OF LOUISIANA

DEPARTMENT OF EDUCATION

LIABILITIES AND NET ASSETS	LA-4 STATE	Teen Pregnancy II	Afterschool for All V	LA-4 FEDERAL	21st Century II	Afterschool For All VI	Afterschool For All IV	Special Funds	21st Century I
Liabilities:									
Cash drawn in excess of available balance	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-
Accounts payable and other liabilities	-0-	-0-	-0-	1,349	-0-	-0-	-0-	4,141	2,010
Salaries, benefits and taxes payable	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	0
Due to other programs	133,939	-0-	-0-	239,212	630	-0-	-0-	166,489	74,911
Capital lease obligation	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Deferred revenue	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Reserve for unemployment taxes and other payables	65	-0-	-0-	7,057	-0-	-0-	-0-	72,901	-0-
Notes payable	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Total liabilities	134,004	-0-	-	247,618	630	-0-	-0-	243,531	76,921
Net assets	\$ -0-	\$ -0-	\$ 1,445	\$ -	\$ (26)	\$ -0-	\$ -0-	\$ 22,930	\$ -0-

See Independent Auditors' Report on Supplementary Information.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
COMBINING STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2012

	DEPARTMENT OF SOCIAL SERVICES	DEPARTMENT OF AGRICULTURE	DEPARTMENT OF EDUCATION	James M. Singleton Charter School PCSP
	School of Commerce	Food Service	James M. Singleton Charter School	
LIABILITIES AND NET ASSETS				
Liabilities:				
Cash drawn in excess of available balance	\$ 1,038	\$ -0-	\$ -0-	\$ -0-
Accounts payable and other liabilities	4,614	-0-	297,837	-0-
Salaries, benefits and taxes payable	-0-	-0-	218,933	-0-
Due to other programs	281,499	-0-	158,715	186
Capital lease obligation	-0-	-0-	52,854	-0-
Deferred revenue	-0-	-0-	-0-	-0-
Reserve for unemployment taxes and other payables	-0-	-0-	256,278	-0-
Notes payable	-0-	-0-	-0-	-0-
Total liabilities	287,151	-0-	984,617	186
Net assets	\$ (233,968)	\$ -0-	\$ 1,803,304	\$ (186)

See Independent Auditors' Report on Supplementary Information.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
COMBINING STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2012

LIABILITIES AND NET ASSETS	Restoration	Restoration Temporarily Restricted	Endowment	Totals (Memorandum Only)
Liabilities:				
Cash drawn in excess of available balance	\$ -0-	\$ -0-	\$ -0-	\$ 1,038
Accounts payable and other liabilities	-0-	2,343	-0-	616,351
Salaries, benefits and taxes payable	-0-	-0-	-0-	266,088
Due to other programs	-0-	998,187	-0-	3,134,535
Capital lease obligation	-0-	-0-	-0-	231,540
Deferred revenue	-0-	334,358	-0-	334,358
Reserve for unemployment taxes and other payables	-0-	-0-	-0-	389,699
Notes payable	-0-	-0-	-0-	216,341
Total liabilities	-0-	1,334,888	-0-	5,189,950
Net assets	\$ 7,272,797	\$ -0-	\$ 2,282	\$ 15,856,977

See Independent Auditors' Report on Supplementary Information.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
COMBINING STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2013

				<u>CITY OF NEW ORLEANS</u>	
				<u>Division of Housing and Neighborhood Development</u>	
				<u>COMMUNITY DEVELOPMENT BLOCK GRANT</u>	
				<u>STATE OF LOUISIANA</u>	
				<u>DEPARTMENT OF EDUCATION</u>	
				James M. Singleton Charter School PCSP	
				Philip Street Renovation	
				Youth Intervention	
	<u>General Fund</u>	<u>Special Funds</u>	<u>21st Century II</u>		
Support:					
United Way Funding	\$ 135,443	\$ -0-	\$ -0-	\$ -0-	\$ -0-
United Way CFC	2,253	-0-	-0-	-0-	-0-
United Way designations	9,051	-0-	-0-	-0-	-0-
Grants- State of Louisiana	5,770	-0-	-0-	-0-	-0-
Grants-Federal pass-through State of Louisiana	-0-	907,953	75,743	-0-	-0-
Grants - Federal pass-through Others	-0-	-0-	-0-	-0-	-0-
Grants- other	44,485	-0-	-0-	-0-	-0-
In-kind	-0-	-0-	-0-	173,760	-0-
Net assets released from restrictions:					
Restrictions satisfied by payments/ disbursements	-0-	-0-	-0-	-0-	-0-
Total support	<u>197,002</u>	<u>907,953</u>	<u>75,743</u>	<u>173,760</u>	<u>-0-</u>

See Independent Auditors' Report on Supplementary Information.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
COMBINING STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2013

SCHEDULE III

Page 2 of 6

	<u>STATE OF LOUISIANA</u>				<u>CITY OF NEW ORLEANS</u>	
					Division of Housing and Neighborhood Development	
	<u>DEPARTMENT OF EDUCATION</u>				<u>COMMUNITY DEVELOPMENT BLOCK GRANT</u>	
				James M. Singleton		
	General Fund	Special Funds	21st Century II	Charter School PCSP	Philip Street Renovation	Youth Intervention
Revenues:						
Membership dues	\$ 43,243	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-
Program income and fees	63,125	-0-	-0-	-0-	-0-	-0-
Interest income	9	-0-	-0-	-0-	-0-	-0-
Rental income	393,821	-0-	-0-	-0-	-0-	-0-
Contributions and donations	26,612	-0-	-0-	-0-	-0-	-0-
Administrative fee income	58,678	-0-	-0-	-0-	-0-	-0-
Support from other programs	101,262	5,637	201	-0-	-0-	100
Other	54,879	1,327	563	186	-0-	-0-
Total revenues	741,629	6,964	764	186	-0-	100
Total support and revenues	938,631	914,917	76,507	186	173,760	100
Expenses:						
Program services	256,801	920,389	76,507	-0-	173,760	100
Supporting services	1,329,920	-0-	-0-	-0-	-0-	-0-
Total expenses	1,586,721	920,389	76,507	-0-	173,760	100
Changes in net assets	(648,090)	(5,472)	-0-	186	-0-	-0-
Net assets, beginning of year, as restated	14,254,983	22,930	(26)	(186)	6,213	-0-
Net assets, end of year	\$ 13,606,893	\$ 17,458	\$ (26)	\$ -0-	\$ 6,213	\$ -0-

See Independent Auditors' Report on Supplementary Information.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
COMBINING STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2013

STATE OF LOUISIANA									
DEPARTMENT OF EDUCATION									
Total Community Action	Teen Pregnancy II	Afterschool for All V	LA-4 FEDERAL	Afterschool for All VI	Afterschool for All IV	LA-4 STATE	21 Century I		
Support:									
United Way Funding	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-
United Way CFC	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
United Way designations	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Grants - State of Louisiana	-0-	-0-	-0-	-0-	-0-	-0-	56,021	-0-	-0-
Grants - Federal pass-through State of Louisiana	-0-	-0-	-0-	133,065	-0-	-0-	-0-	-0-	-0-
Grants - Federal pass-through Others	310,081	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Grants - other	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
In-kind	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Net assets released from restrictions:									
Restrictions satisfied by payments/ (disbursements)	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Total support	310,081	-0-	-0-	133,065	-0-	-0-	56,021	-0-	-0-

See Independent Auditors' Report on Supplementary Information.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
COMBINING STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2013

STATE OF LOUISIANA

DEPARTMENT OF EDUCATION

	Total Community Action	Teen Pregnancy II	Afterschool for All V	LA-4 FEDERAL	Afterschool For All VI	Afterschool for All IV	LA-4 STATE	21st Century I
Revenues:								
Membership dues	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-
Program income and fees	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Interest income	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Rental income	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Contributions and donations	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Administrative fee income	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Support from other programs	51,796	-0-	-0-	944	-0-	-0-	10	4,001
Other	-0-	-0-	-0-	139	-0-	-0-	726	-0-
Total revenues	51,796	-0-	-0-	1,083	-0-	-0-	736	4,001
Total support and revenues	361,877	-0-	-0-	134,148	-0-	-0-	56,757	4,001
Expenses:								
Program services	351,585	-0-	1,445	134,148	-0-	-0-	56,757	4,001
Supporting services	10,292	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Total expenses	361,877	-0-	1,445	134,148	-0-	-0-	56,757	4,001
Changes in net assets	-0-	-0-	(1,445)	-0-	-0-	-0-	-0-	-0-
Net assets, beginning of year, as restated	-0-	-0-	1,445	-0-	-0-	-0-	-0-	-0-
Net assets, end of year	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-

See Independent Auditors' Report on Supplementary Information.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
COMBINING STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2013

	STATE OF LOUISIANA				STATE OF LOUISIANA						
	DEPARTMENT OF SOCIAL SERVICES				DEPARTMENT OF EDUCATION						
	Louisiana Stadium and Exposition District	State Treasury Department	School of Commerce	Early Learning Readiness	Community Based	James M. Singleton Charter School	Restoration	Restoration Temporarily Restricted	Endowment	Totals (Memorandum Only)	
Support:											
United Way Funding	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ 135,443	
United Way CFC	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	2,253	
United Way designations	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	9,051	
Grants - State of Louisiana	-0-	-0-	-0-	-0-	-0-	4,996,429	-0-	-0-	-0-	5,058,220	
Grants - Federal pass-through State of Louisiana	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	1,116,761	
Grants - Federal pass through Others	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	310,081	
Grants - other	-0-	-0-	-0-	104,050	-0-	-0-	-0-	100,513	-0-	249,048	
In-kind	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	173,760	
Net assets released from restrictions:											
Restrictions satisfied by payments/ (disbursements)	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	
Total support	-0-	-0-	-0-	104,050	-0-	4,996,429	-0-	100,513	-0-	7,054,617	

See Independent Auditors' Report on Supplementary Information.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
COMBINING STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2013

	STATE OF LOUISIANA				STATE OF LOUISIANA						
			DEPARTMENT OF SOCIAL SERVICES				DEPARTMENT OF EDUCATION				
	Louisiana Stadium and Exposition District	State Treasury Department	School of Commerce	Early Learning Readiness	Community Based	James M. Singleton Charter School	Restoration	Restoration Temporarily Restricted	Endowment	Totals (Memorandum Only)	
Revenues:											
Membership dues	\$ -0-	\$ -0-	\$ 6,350	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$	49,593
Program income and fees	-0-	-0-	39,585	-0-	-0-	-0-	-0-	-0-	-0-		102,710
Interest income	-0-	-0-	-0-	104	-0-	4,963	-0-	5	-0-		5,081
Rental income	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-		393,821
Contributions and donations	-0-	-0-	10,000	-0-	-0-	3,200	-0-	-0-	-0-		39,812
Administrative fee	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-		58,678
Support from other programs	-0-	-0-	8,000	-0-	-0-	-0-	-0-	-0-	-0-		171,951
Other	-0-	-0-	-0-	-0-	-0-	8,010	-0-	-0-	-0-		65,830
Total revenues	-0-	-0-	63,935	104	-0-	16,173	-0-	5	-0-		887,476
Total support and revenues	-0-	-0-	63,935	104,154	-0-	5,012,602	-0-	100,518	-0-		7,942,093
Expenses:											
Program services	-0-	-0-	257,954	48,502	-0-	5,243,011	-0-	100,518	-0-		7,625,478
Supporting services	-0-	-0-	-0-	-0-	-0-	738,490	-0-	-0-	-0-		2,078,702
Total expenses	-0-	-0-	257,954	48,502	-0-	5,981,501	-0-	100,518	-0-		9,704,180
Changes in net assets	-0-	-0-	(194,019)	55,652	-0-	(968,899)	-0-	-0-	-0-		(1,762,087)
Net assets, beginning of year, as restated	-0-	-0-	(233,968)	-0-	-0-	1,803,304	-0-	-0-	2,282		15,856,977
Net assets, end of year	\$ -0-	\$ -0-	\$ (427,987)	\$ 55,652	\$ -0-	\$ 834,405	\$ -0-	\$ -0-	\$ 2,282	\$	14,094,890

See Independent Auditors' Report on Supplementary Information.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
COMBINING STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2012.

	<u>STATE OF LOUISIANA</u>				<u>CITY OF NEW ORLEANS</u>	
	<u>DEPARTMENT OF EDUCATION</u>				<u>Division of Housing and Neighborhood Development</u>	
					<u>COMMUNITY DEVELOPMENT BLOCK GRANT</u>	
	<u>General</u>	<u>Special Funds</u>	<u>21st Century II</u>	<u>James M. Singleton Charter School PCSP</u>	<u>Philip Street Renovation</u>	<u>Youth Intervention</u>
Support:						
United Way Funding	\$ 186,517	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-
United Way CFC	4,387	-0-	-0-	-0-	-0-	-0-
United Way designations	7,281	-0-	-0-	-0-	-0-	-0-
Grants- State of Louisiana	-0-	-0-	-0-	-0-	-0-	-0-
Grants-Federal pass-through State of Louisiana	31,746	1,084,148	-0-	-0-	-0-	-0-
Grants - Federal pass-through Others	-0-	-0-	-0-	-0-	-0-	-0-
Grants- other	45,965	-0-	-0-	-0-	-0-	-0-
In-kind	192,100	-0-	-0-	-0-	173,760	-0-
Net assets released from restrictions:						
Restrictions satisfied by payments/ disbursements.	-0-	-0-	-0-	-0-	-0-	-0-
Total support:	467,996	1,084,148	-0-	-0-	173,760	-0-

See Independent Auditors' Report on Supplementary Information.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
COMBINING STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2012

SCHEDULE IV
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	STATE OF LOUISIANA				CITY OF NEW ORLEANS	
	DEPARTMENT OF EDUCATION				Division of Housing and Neighborhood Development	
					COMMUNITY DEVELOPMENT BLOCK GRANT	
	General	Special Funds	21st Century II	James M. Singleton Charter School PCSP	Philip Street Renovation	Youth Intervention
Revenues:						
Membership dues	\$ 11,793	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-
Program income and fees	41,803	-0-	-0-	-0-	-0-	-0-
Interest income	6	-0-	-0-	-0-	-0-	-0-
Rental income	392,161	-0-	-0-	-0-	-0-	-0-
Contributions and donations	36,636	-0-	-0-	-0-	-0-	-0-
Administrative fee income	68,713	-0-	-0-	-0-	-0-	-0-
Support from other programs	-0-	5,688	-0-	-0-	-0-	-0-
Other	58,798	-0-	-0-	-0-	-0-	-0-
Total revenues	609,910	5,688	-0-	-0-	-0-	-0-
Total support and revenues	1,077,906	1,089,836	-0-	\$ -0-	173,760	-0-
Expenses:						
Program services	520,868	1,110,927	-0-	-0-	173,760	-0-
Supporting services	1,665,931	-0-	-0-	-0-	-0-	-0-
Total expenses	2,186,799	1,110,927	-0-	-0-	173,760	-0-
Changes in net assets	(1,108,893)	(21,091)	-0-	-0-	-0-	-0-
Net assets, beginning of year, as restated	8,091,079	44,021	(26)	(186)	6,213	-0-
Net assets, end of year	\$ 6,982,186	\$ 22,930	\$ (26)	\$ (186)	\$ 6,213	\$ -0-

See Independent Auditors' Report on Supplementary Information.

**DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
COMBINING STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2012**

STATE OF LOUISIANA

DEPARTMENT OF EDUCATION

	Total Community Action	Teen Pregnancy II	Afterschool for All V	LA-4 FEDERAL	Afterschool for All VI	Afterschool for All IV	LA-4 STATE	21 Century I
Support:								
United Way Funding	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-
United Way CFC	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
United Way designations	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Grants - State of Louisiana	-0-	-0-	-0-	-0-	-0-	-0-	15,083	-0-
Grants - Federal pass-through State of Louisiana	-0-	-0-	-0-	211,490	-0-	-0-	-0-	162,908
Grants - Federal pass-through Others	344,043	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Grants - other	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
In-kind	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Net assets released from restrictions:								
Restrictions satisfied by payments/ (disbursements)	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Total support	344,043	-0-	-0-	211,490	-0-	-0-	15,083	162,908

See Independent Auditors' Report on Supplementary Information.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
COMBINING STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2012

STATE OF LOUISIANA

DEPARTMENT OF EDUCATION

	Total Community Action	Teen Pregnancy II	Afterschool for All V	LA-4 FEDERAL	Afterschool For All VI	Afterschool for All IV	LA-4 STATE	21st Century I
Revenues:								
Membership dues	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-
Program income and fees	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Interest income	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Rental income	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Contributions and donations	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Administrative fee income	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Support from other programs	9,497	-0-	-0-	62	-0-	-0-	-0-	294
Other	-0-	-0-	45	-0-	-0-	-0-	-0-	-0-
Total revenues	9,497	-0-	45	62	-0-	-0-	-	294
Total support and revenues	353,540	-0-	45	211,552	-0-	-0-	15,083	163,202
Expenses:								
Program services	312,093	-0-	-0-	211,552	-0-	-0-	15,083	163,202
Supporting services	41,447	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Total expenses	353,540	-0-	-0-	211,552	-0-	-0-	15,083	163,202
Changes in net assets	-0-	-0-	45	-0-	-0-	-0-	-0-	-0-
Net assets, beginning of year, as restated	-0-	-0-	1,400	-0-	-0-	-0-	-0-	-0-
Net assets, end of year	\$ -0-	\$ -0-	\$ 1,445	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-

See Independent Auditors' Report on Supplementary Information.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
COMBINING STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2012

STATE OF LOUISIANA

			DEPARTMENT OF SOCIAL SERVICES	DEPARTMENT OF AGRICULTURE	DEPARTMENT OF EDUCATION						
	Louisiana Stadium and Exposition District	State Treasury Department	School of Commerce	Food Service	Community Based	James M. Singleton Charter School	Restoration	Restoration Temporarily Restricted	Endowment	Totals (Memorandum Only)	
Support:											
United Way Funding	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ 186,517	
United Way CFC	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	4,387	
United Way designations	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	7,281	
Grants - State of Louisiana	-0-	-0-	-0-	-0-	-0-	5,671,436	-0-	-0-	-0-	5,686,519	
Grants - Federal pass-through State of Louisiana	-0-	-0-	58,369	-0-	-0-	-0-	-0-	-0-	-0-	1,548,661	
Grants - Federal pass through Others	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	344,043	
Grants - other	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	45,965	
In-kind	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	365,860	
Net assets released from restrictions:											
Restrictions satisfied by payments/ (disbursements)	-0-	-0-	-0-	-0-	-0-	-0-	797,819	(797,819)	-0-	-0-	
Total support	-0-	-0-	58,369	-0-	-0-	5,671,436	797,819	(797,819)	-0-	8,189,233	

See Independent Auditors' Report on Supplementary Information.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
COMBINING STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2012

	STATE OF LOUISIANA									
			DEPARTMENT OF SOCIAL SERVICES	DEPARTMENT OF AGRICULTURE	DEPARTMENT OF EDUCATION					
	Louisiana Stadium and Exposition District	State Treasury Department	School of Commerce	Food Service	Community Based	James M. Singleton Charter School	Restoration Temporarily Restricted	Restoration Restricted	Endowment	Totals (Memorandum Only)
Revenues:										
Membership dues	\$ -0-	\$ -0-	\$ 50	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ 11,843
Program income and fees	-0-	-0-	20	-0-	-0-	-0-	-0-	-0-	-0-	41,823
Interest income	-0-	-0-	-0-	-0-	-0-	10,676	-0-	112	-0-	10,794
Rental income	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	392,161
Contributions and donations	-0-	-0-	-0-	-0-	-0-	4,000	13,992	-0-	-0-	54,628
Administrative fee	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	68,713
Support from other programs	-0-	-0-	35,000	-0-	-0-	-0-	353,557	-0-	-0-	404,098
Other	-0-	-0-	5,174	-0-	-0-	11,283	-0-	-0-	-0-	75,300
Total revenues	-0-	-0-	40,244	-0-	-0-	25,959	367,549	112	-0-	1,059,360
Total support and revenues	-0-	-0-	98,613	-0-	-0-	5,697,395	1,165,368	(797,707)	-0-	9,248,593
Expenses:										
Program services	-0-	-0-	226,980	-0-	-0-	4,913,745	22,742	376	-0-	7,671,328
Supporting services	-0-	-0-	-0-	-0-	-0-	761,321	-0-	-0-	-0-	2,468,699
Total expenses	-0-	-0-	226,980	-0-	-0-	5,675,066	22,742	376	-0-	10,140,027
Changes in net assets	-0-	-0-	(128,367)	-0-	-0-	22,329	1,142,626	(798,083)	-0-	(891,434)
Net assets, beginning of year, as restated	-0-	-0-	(105,601)	-0-	-0-	1,780,975	6,130,171	798,083	2,282	16,748,411
Net assets, end of year	\$ -0-	\$ -0-	\$ (233,968)	\$ -0-	\$ -0-	\$ 1,803,304	\$ 7,272,797	\$ -0-	\$ 2,282	\$ 15,856,977

See Independent Auditors' Report on Supplementary Information.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
COMBINING STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2013

	PROGRAM SERVICES			DEPARTMENT OF EDUCATION	DEPARTMENT OF AGRICULTURE	State Treasury Department
	Wellness Center	Youth Development and Outreach	Infant Daycare	Special Funds	Food Service	
Salaries and wages	\$ 39,169	\$ 44,093	\$ 37,956	\$ 645,004	\$ -0-	\$ -0-
Employee benefits and payroll taxes	-0-	7,867	8,382	162,403	-0-	-0-
Professional fees and contract services	3,903	41,332	11,767	19,120	-0-	-0-
Supplies	1,332	1,193	3,236	-0-	-0-	-0-
Instructional material and supplies	-0-	584	-0-	-0-	-0-	-0-
Telephone	626	5,282	1,512	-0-	-0-	-0-
Postage and printing	425	1,857	75	-0-	-0-	-0-
Professional development	-0-	-0-	-0-	23,693	-0-	-0-
Utilities	1,122	2,558	2,669	-0-	-0-	-0-
Occupancy	-0-	1,667	1,667	-0-	-0-	-0-
Capital expenditure	-0-	-0-	-0-	-0-	-0-	-0-
Equipment rental	-0-	75	-0-	-0-	-0-	-0-
Repairs and maintenance	-0-	-0-	2,484	-0-	-0-	-0-
Conference and conventions	-0-	-0-	-0-	-0-	-0-	-0-
Transportation and travel	-0-	170	-0-	-0-	-0-	-0-
Page total	46,577	106,678	69,748	850,220	-0-	-0-

See Independent Auditors' Report on Supplementary Information.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
COMBINING STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2013

	STATE OF LOUISIANA					
	PROGRAM SERVICES			DEPARTMENT OF EDUCATION	DEPARTMENT OF AGRICULTURE	State Treasury Department
	Wellness Center	Youth Development and Outreach	Infant Daycare	Special Funds	Food Services	
Dues to National YMCA	\$ -0-	958	\$ 958	\$ -0-	\$ -0-	\$ -0-
Insurance	-0-	-0-	8,524	-0-	-0-	-0-
Other expenses	372	1,503	578	5,435	-0-	-0-
Food cost	-0-	900	866	250	-0-	-0-
Advertisement	17,234	-0-	-0-	-0-	-0-	-0-
Student activities	-0-	510	1,395	334	-0-	-0-
Administrative fee expense	-0-	-0-	-0-	58,678	-0-	-0-
Support in-kind	-0-	-0-	-0-	-0-	-0-	-0-
Interest expense	-0-	-0-	-0-	-0-	-0-	-0-
Support to other programs	-0-	-0-	-0-	-0-	-0-	-0-
 Total expenses before depreciation and amortization	 64,183	 110,549	 82,069	 914,917	 -0-	 -0-
Depreciation and amortization	-0-	-0-	-0-	5,472	-0-	-0-
 Total	 \$ 64,183	 \$ 110,549	 \$ 82,069	 \$ 920,389	 \$ -0-	 \$ -0-

See Independent Auditors' Report on Supplementary Information.

**DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
COMBINING STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2013**

CITY OF NEW ORLEANS

Division of Housing and Neighborhood Development

COMMUNITY DEVELOPMENT BLOCK GRANT

	Philip St. Renovation	Youth Intervention
Salaries and wages	\$ -0-	\$ -0-
Employee benefits and payroll taxes	-0-	-0-
Professional fees and contract services	-0-	-0-
Supplies	-0-	-0-
Instructional material and supplies	-0-	-0-
Telephone	-0-	-0-
Postage and printing	-0-	-0-
Professional development	-0-	-0-
Utilities	-0-	-0-
Occupancy	-0-	-0-
Capital expenditure	-0-	-0-
Equipment rental	-0-	-0-
Repairs and maintenance	-0-	-0-
Conference and conventions	-0-	-0-
Transportation and travel	-0-	-0-
	<hr/>	<hr/>
Page total	-0-	-0-

See Independent Auditors' Report on Supplementary Information.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
COMBINING STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2013

Division of Housing and Neighborhood Development

COMMUNITY DEVELOPMENT BLOCK GRANT

	<u>Philip St. Renovation</u>	<u>Youth Intervention</u>
Dues to National YMCA	\$ -0-	\$ -0-
Insurance	-0-	-0-
Other expenses	-0-	100
Food cost	-0-	-0-
Advertisement	-0-	-0-
Student activities	-0-	-0-
Administrative fee expense	-0-	-0-
Support in-kind	173,760	-0-
Interest expense	-0-	-0-
Support to other programs	<u>-0-</u>	<u>-0-</u>
 Total expenses before depreciation and amortization	 173,760	 100
 Depreciation and amortization	 <u>-0-</u>	 <u>-0-</u>
 Total	 <u>\$ 173,760</u>	 <u>\$ 100</u>

See Independent Auditors' Report on Supplementary Information.

**DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
COMBINING STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2013**

PROGRAM SERVICES

STATE OF LOUISIANA

DEPARTMENT OF EDUCATION

	Total							James M. Singleton	
	Community	LA-4		Afterschool	LA-4	Afterschool	Afterschool	Charter School	21st
	Action	STATE	21 Century II	for All V	FEDERAL	for All VI	for All IV	PCSP	Century I
Salaries and wages	\$ 275,145	\$ 51,195	\$ 18,823	\$ -0-	\$ 101,281	\$ -0-	\$ -0-	\$ -0-	\$ -0-
Employee benefits and payroll taxes	32,569	4,227	2,990	-0-	28,356	-0-	-0-	-0-	-0-
Professional fees and contract services	24,408	207	27,199	-0-	3,747	-0-	-0-	-0-	-0-
Supplies	1,951	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Instructional material and supplies	-0-	534	-0-	-0-	176	-0-	-0-	-0-	-0-
Telephone	2,993	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Postage and printing	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Professional development	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Utilities	7,080	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Occupancy	-0-	-0-	24,135	-0-	-0-	-0-	-0-	-0-	-0-
Capital expenditure	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Equipment rental	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Repairs and maintenance	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Conference and conventions	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Transportation and travel	-0-	-0-	3,360	-0-	-0-	-0-	-0-	-0-	-0-
Page total	344,146	56,163	76,507	-0-	133,560	-0-	-0-	-0-	-0-

See Independent Auditors' Report on Supplementary Information.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
COMBINING STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2013

PROGRAM SERVICES									
STATE OF LOUISIANA									
DEPARTMENT OF EDUCATION									
	Total Community Action	LA-4 STATE	21 Century II	Afterschool for All V	LA-4 FEDERAL	Afterschool for All VI	Afterschool for All IV	James M. Singleton Charter School PCSP	21st Century I
Dues to National YMCA	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-
Insurance	6,308	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Other expenses	603	-0-	-0-	-0-	-0-	-0-	-0-	-0-	4,001
Food cost	528	594	-0-	-0-	308	-0-	-0-	-0-	-0-
Advertisement	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Student activities	-0-	-0-	-0-	-0-	280	-0-	-0-	-0-	-0-
Administrative fee expense	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Support in-kind	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Interest expense	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Support to other programs	-0-	-0-	-0-	1,445	-0-	-0-	-0-	-0-	-0-
Total expenses before depreciation and amortization	351,585	56,757	76,507	1,445	134,148	-0-	-0-	-0-	4,001
Depreciation and amortization	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Total	<u>\$ 351,585</u>	<u>\$ 56,757</u>	<u>\$ 76,507</u>	<u>\$ 1,445</u>	<u>\$ 134,148</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ 4,001</u>

See Independent Auditors' Report on Supplementary Information.

**DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
COMBINING STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2013**

PROGRAM SERVICES						
STATE OF LOUISIANA						
	DEPARTMENT OF SOCIAL SERVICES		DEPARTMENT OF EDUCATION		Totals (Memorandum Only)	
	Early Learning Readiness	School of Commerce	James M. Singleton Charter School	Restoration	Temporarily Temporarily	
Salaries and wages	\$ 21,149	\$ 92,186	\$ 1,862,821	\$ -0-	\$ -0-	\$ 3,188,822
Employee benefits and payroll taxes	2,964	10,272	892,785	-0-	-0-	1,152,815
Professional fees and contract services	20,643	113,603	652,581	-0-	-0-	918,510
Supplies	1,942	-0-	60,698	-0-	-0-	70,352
Instructional material and supplies	1,771	3,264	86,001	-0-	-0-	92,330
Telephone	-0-	-0-	29,434	-0-	-0-	39,847
Postage and printing	-0-	734	19,655	-0-	-0-	22,746
Professional development	-0-	-0-	19,852	-0-	-0-	43,545
Utilities	-0-	-0-	204,632	-0-	-0-	218,061
Occupancy	-0-	-0-	428,329	-0-	-0-	455,798
Capital expenditure	-0-	-0-	-0-	-0-	-0-	-0-
Equipment rental	-0-	-0-	-0-	-0-	-0-	75
Repairs and maintenance	-0-	-0-	68,203	-0-	-0-	70,687
Conference and conventions	-0-	16,051	-0-	-0-	-0-	16,051
Transportation and travel	-0-	-0-	495,696	-0-	-0-	499,226
Page total	48,469	236,110	4,820,687	-0-	-0-	6,788,865

See Independent Auditors' Report on Supplementary Information.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
COMBINING STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2013

	<u>PROGRAM SERVICES</u>					
	<u>STATE OF LOUISIANA</u>					
	<u>DEPARTMENT OF SOCIAL SERVICES</u>		<u>DEPARTMENT OF EDUCATION</u>			
	Early Learning Readiness	School of Commerce	James M. Singleton Charter School	Restoration	Temporarily Restricted	Totals (Memorandum Only)
Dues to National YMCA	\$ -0-	\$ -0-	0	\$ -0-	\$ -0-	1,916
Insurance	-0-	-0-	175,961	-0-	-0-	190,793
Other expenses	-0-	21,844	36,542	-0-	701	71,679
Food cost	33	-0-	44,728	-0-	-0-	48,207
Advertisement	-0-	-0-	12,789	-0-	-0-	30,023
Student activities	-0-	-0-	85,981	-0-	-0-	88,500
Administrative fee expense	-0-	-0-	-0-	-0-	-0-	58,678
Support in-kind	-0-	-0-	-0-	-0-	-0-	173,760
Interest expense	-0-	-0-	9,517	-0-	-0-	9,517
Support to other programs	-0-	-0-	3,153	-0-	99,817	104,415
Total expenses before depreciation and amortization	48,502	257,954	5,189,358	-0-	100,518	7,566,353
Depreciation and amortization	-0-	-0-	53,653	-0-	-0-	59,125
Total	<u>\$ 48,502</u>	<u>\$ 257,954</u>	<u>\$ 5,243,011</u>	<u>\$ -0-</u>	<u>\$ 100,518</u>	<u>\$ 7,625,478</u>

See Independent Auditors' Report on Supplementary Information.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
COMBINING STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2013

SCHEDULE V
Page 9 of 9

	General Fund	James M. Singleton Charter School	Total Community Action	Totals (Memorandum Only)
Salaries and wages	\$ 320,021	\$ 480,394	8,481	\$ 808,896
Employee benefits and payroll taxes	61,440	81,479	1,403	144,322
Professional fees and contract services	146,630	140,525	408	287,563
Supplies	28,805	10,711	-0-	39,516
Instructional material and supplies	-0-	-0-	-0-	-0-
Telephone	15,184	5,194	-0-	20,378
Insurance	60,301	-0-	-0-	60,301
Postage and printing	16,839	-0-	-0-	16,839
Professional development	-0-	-0-	-0-	-0-
Utilities	18,278	-0-	-0-	18,278
Occupancy	1,667	-0-	-0-	1,667
Capital expenditure	-0-	-0-	-0-	-0-
Equipment rental	60	-0-	-0-	60
Repairs and maintenance	837	-0-	-0-	837
Conference and conventions	36,708	-0-	-0-	36,708
Transportation and travel	3,378	-0-	-0-	3,378
Dues to National YMCA	34,102	-0-	-0-	34,102
Other expenses	52,402	20,187	-0-	72,589
Food cost	21,965	-0-	-0-	21,965
Support in-kind	-0-	-0-	-0-	-0-
Interest expense	27,950	-0-	-0-	27,950
Advertisement	4,080	-0-	-0-	4,080
Student activities	-0-	-0-	-0-	-0-
Administrative fee expense	-0-	-0-	-0-	-0-
Support to other programs	67,536	-0-	-0-	67,536
Total expenses before depreciation and amortization	918,183	738,490	10,292	1,666,965
Depreciation and amortization	411,737	-0-	-0-	411,737
Total	\$ 1,329,920	\$ 738,490	\$ 10,292	\$ 2,078,702

See Independent Auditors' Report on Supplementary Information.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
COMBINING STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2012

	PROGRAM SERVICES			DEPARTMENT OF EDUCATION	DEPARTMENT OF AGRICULTURE	State Treasury Department
	Youth & Government	Youth Development and Outreach	Infant Daycare	Special Funds	Food Service	
Salaries and wages	\$ -0-	76,956	65,983	\$ 777,801	\$ -0-	\$ -0-
Employee benefits and payroll taxes	-0-	22,962	7,504	201,526	-0-	-0-
Professional fees and contract services	72,500	69,849	60,706	23,460	-0-	-0-
Supplies	4,560	3,155	11,677	-0-	-0-	-0-
Instructional material and supplies	-0-	-0-	1,088	1,898	-0-	-0-
Telephone	-0-	5,506	-0-	-0-	-0-	-0-
Postage and printing	-0-	2,742	163	-0-	-0-	-0-
Professional development	-0-	-0-	-0-	9,695	-0-	-0-
Utilities	-0-	2,181	4,324	-0-	-0-	-0-
Occupancy	-0-	9,167	9,167	-0-	-0-	-0-
Capital expenditure	-0-	-0-	-0-	-0-	-0-	-0-
Equipment rental	-0-	-0-	-0-	-0-	-0-	-0-
Repairs and maintenance	-0-	104	3,591	-0-	-0-	-0-
Conference and conventions	-0-	1,097	-0-	-0-	-0-	-0-
Transportation and travel	16,169	6,524	-0-	-0-	-0-	-0-
Page total	93,229	200,243	164,203	1,014,380	-0-	-0-

See Independent Auditors' Report on Supplementary Information.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
COMBINING STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2012

STATE OF LOUISIANA

	PROGRAM SERVICES			DEPARTMENT OF EDUCATION	DEPARTMENT OF AGRICULTURE	State Treasury Department
	Youth & Government	Youth Development and Outreach	Infant Daycare	Special Funds	Food Services	
Dues to National YMCA	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-
Insurance	-0-	16,194	8,290	-0-	-0-	-0-
Other expenses	3,550	7,239	1,704	3,240	-0-	-0-
Food cost	-0-	22,572	817	347	-0-	-0-
Advertisement	-0-	-0-	-0-	-0-	-0-	-0-
Student activities	-0-	562	2,265	3,156	-0-	-0-
Administrative fee expense	-0-	-0-	-0-	68,713	-0-	-0-
Support in-kind	-0-	-0-	-0-	-0-	-0-	-0-
Interest expense	-0-	-0-	-0-	-0-	-0-	-0-
Support to other programs	-0-	-0-	-0-	-0-	-0-	-0-
Total expenses before depreciation and amortization	96,779	246,810	177,279	1,089,836	-0-	-0-
Depreciation and amortization	-0-	-0-	-0-	21,091	-0-	-0-
Total	\$ 96,779	\$ 246,810	\$ 177,279	\$ 1,110,927	\$ -0-	\$ -0-

See Independent Auditors' Report on Supplementary Information.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
COMBINING STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2012

CITY OF NEW ORLEANS

Division of Housing and Neighborhood Development

COMMUNITY DEVELOPMENT BLOCK GRANT

	Philip St. Renovation	Youth Intervention
Salaries and wages	\$ -0-	\$ -0-
Employee benefits and payroll taxes	-0-	-0-
Professional fees and contract services	-0-	-0-
Supplies	-0-	-0-
Instructional material and supplies	-0-	-0-
Telephone	-0-	-0-
Postage and printing	-0-	-0-
Professional development	-0-	-0-
Utilities	-0-	-0-
Occupancy	-0-	-0-
Capital expenditure	-0-	-0-
Equipment rental	-0-	-0-
Repairs and maintenance	-0-	-0-
Conference and conventions	-0-	-0-
Transportation and travel	-0-	-0-
	<hr/>	<hr/>
Page total	-0-	-0-

See Independent Auditors' Report on Supplementary Information.

**DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
COMBINING STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2012**

Division of Housing and Neighborhood Development

COMMUNITY DEVELOPMENT BLOCK GRANT

	<u>Philip St. Renovation</u>	<u>Youth Intervention</u>
Dues to National YMCA	\$ -0-	\$ -0-
Insurance	-0-	-0-
Other expenses	-0-	-0-
Food cost	-0-	-0-
Advertisement	-0-	-0-
Student activities	-0-	-0-
Administrative fee expense	-0-	-0-
Support in-kind	173,760	-0-
Interest expense	-0-	-0-
Support to other programs	<u>-0-</u>	<u>-0-</u>
 Total expenses before depreciation and amortization	 173,760	 -0-
 Depreciation and amortization	 <u>-0-</u>	 <u>-0-</u>
 Total	 <u>\$ 173,760</u>	 <u>\$ -0-</u>

See Independent Auditors' Report on Supplementary Information.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
COMBINING STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2012

PROGRAM SERVICES

STATE OF LOUISIANA

DEPARTMENT OF EDUCATION

	Total							James M.	
	Community	LA-4		Afterschool	LA-4	Afterschool	Afterschool	Charter School	21st
	Action	STATE	21 Century II	for All V	FEDERAL	for All VI	for All IV	PCSP	Century I
Salaries and wages	\$ 172,141	\$ 7,690	\$ -0-	\$ -0-	\$ 152,449	\$ -0-	\$ -0-	\$ -0-	\$ 14,009
Employee benefits and payroll taxes	32,423	1,680	-0-	-0-	54,753	-0-	-0-	-0-	3,575
Professional fees and contract services	60,234	-0-	-0-	-0-	-0-	-0-	-0-	-0-	95,760
Supplies	10,920	-0-	-0-	-0-	-0-	-0-	-0-	-0-	615
Instructional material and supplies	100	3,191	-0-	-0-	1,185	-0-	-0-	-0-	-0-
Telephone	4,745	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Postage and printing	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	294
Professional development	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Utilities	12,622	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Occupancy	800	-0-	-0-	-0-	2,715	-0-	-0-	-0-	12,035
Capital expenditure	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Equipment rental	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Repairs and maintenance	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	3,850
Conference and conventions	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Transportation and travel	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	27,863
Page total	293,985	12,561	-0-	-0-	211,102	-0-	-0-	-0-	158,001

See Independent Auditors' Report on Supplementary Information.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
COMBINING STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2012

	PROGRAM SERVICES								
	STATE OF LOUISIANA								
	DEPARTMENT OF EDUCATION								
	Total							James M.	
	Community	LA-4	21 Century	Afterschool	LA-4	Afterschool	Afterschool	Singleton	21st
	Action	STATE	II	for All V	FEDERAL	for All VI	for All IV	Charter	Century I
								School	
								PCSP	
Dues to National YMCA	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-
Insurance	7,456	-0-	-0-	-0-	-0-	-0-	-0-	-0-	5,105
Other expenses	8,223	198	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Food cost	2,429	476	-0-	-0-	450	-0-	-0-	-0-	96
Advertisement	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Student activities	-0-	1,848	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Administrative fee expense	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Support in-kind	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Interest expense	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Support to other programs	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Total expenses before depreciation and amortization	312,093	15,083	-0-	-0-	211,552	-0-	-0-	-0-	163,202
Depreciation and amortization	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Total	\$ 312,093	\$ 15,083	\$ -0-	\$ -0-	\$ 211,552	\$ -0-	\$ -0-	\$ -0-	\$ 163,202

See Independent Auditors' Report on Supplementary Information.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
COMBINING STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2012

SCHEDULE VI
Page 7 of 9

PROGRAM SERVICES						
STATE OF LOUISIANA						
	DEPARTMENT OF SOCIAL SERVICES		DEPARTMENT OF EDUCATION			Totals (Memorandum Only)
Louisiana Stadium and Exposition District	School of Commerce	James M. Singleton Charter School	Restoration	Temporarily Temporarily		
Salaries and wages	\$ -0-	\$ 40,973	\$ 1,827,405	\$ -0-	\$ -0-	\$ 3,135,407
Employee benefits and payroll taxes	-0-	10,511	602,229	-0-	-0-	937,163
Professional fees and contract services	-0-	134,966	626,868	-0-	-0-	1,144,343
Supplies	-0-	5,770	75,175	-0-	-0-	111,872
Instructional material and supplies	-0-	12,068	91,172	-0-	-0-	110,702
Telephone	-0-	-0-	68,701	-0-	-0-	78,952
Postage and printing	-0-	339	4,932	-0-	-0-	8,470
Professional development	-0-	-0-	18,752	-0-	-0-	28,447
Utilities	-0-	-0-	140,757	-0-	-0-	159,884
Occupancy	-0-	-0-	377,209	-0-	-0-	411,093
Capital expenditure	-0-	-0-	-0-	22,742	-0-	22,742
Equipment rental	-0-	-0-	4,596	-0-	-0-	4,596
Repairs and maintenance	-0-	-0-	99,507	-0-	-0-	107,052
Conference and conventions	-0-	7,438	-0-	-0-	-0-	8,535
Transportation and travel	-0-	-0-	518,976	-0-	-0-	569,532
Page total	-0-	212,065	4,456,279	22,742	-0-	6,838,790

See Independent Auditors' Report on Supplementary Information.

**DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
COMBINING STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2012**

PROGRAM SERVICES						
STATE OF LOUISIANA						
		DEPARTMENT OF SOCIAL SERVICES	DEPARTMENT OF EDUCATION			
	Louisiana Stadium and Exposition District	School of Commerce	James M. Singleton Charter School	Restoration	Temporarily Restricted	Totals (Memorandum Only)
Dues to National YMCA	\$ -0-	\$ -0-	1,227	\$ -0-	\$ -0-	1,227
Insurance	-0-	-0-	136,761	-0-	-0-	173,806
Other expenses	-0-	14,915	71,208	-0-	376	110,653
Food cost	-0-	-0-	46,705	-0-	-0-	73,892
Advertisement	-0-	-0-	40,005	-0-	-0-	40,005
Student activities	-0-	-0-	115,206	-0-	-0-	123,037
Administrative fee expense	-0-	-0-	-0-	-0-	-0-	68,713
Support in-kind	-0-	-0-	-0-	-0-	-0-	173,760
Interest expense	-0-	-0-	5,606	-0-	-0-	5,606
Support to other programs	-0-	-0-	5,688	-0-	-0-	5,688
Total expenses before depreciation and amortization	-0-	226,980	4,878,685	22,742	376	7,615,177
Depreciation and amortization	-0-	-0-	35,060	-0-	-0-	56,151
Total	\$ -0-	\$ 226,980	\$ 4,913,745	\$ 22,742	\$ 376	\$ 7,671,328

See Independent Auditors' Report on Supplementary Information.

DRADES YOUNG MEN'S CHRISTIAN ASSOCIATION
COMBINING STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2012

SCHEDULE VI
Page 9 of 9

	Supporting Services	James M. Singleton Charter School	Total Community Action	Totals (Memorandum Only)
Salaries and wages	\$ 285,359	\$ 456,851	30,378	\$ 772,588
Employee benefits and payroll taxes	92,661	150,557	6,354	249,572
Professional fees and contract services	145,583	69,652	-0-	215,235
Supplies	6,321	8,353	1,650	16,324
Instructional material and supplies	-0-	-0-	-0-	-0-
Telephone	13,016	7,634	837	21,487
Insurance	18,520	-0-	-0-	18,520
Postage and printing	25,119	-0-	-0-	25,119
Professional development	183	-0-	-0-	183
Utilities	8,228	15,306	2,228	25,762
Occupancy	11,666	41,912	-0-	53,578
Capital expenditure	-0-	-0-	-0-	0
Equipment rental	25,569	-0-	-0-	25,569
Repairs and maintenance	6,098	11,056	-0-	17,154
Conference and conventions	89,596	-0-	-0-	89,596
Transportation and travel	-0-	-0-	-0-	-0-
Dues to National YMCA	20,990	-0-	-0-	20,990
Other expenses	42,827	-0-	-0-	42,827
Food cost	18,337	-0-	-0-	18,337
Support in-kind	192,100	-0-	-0-	192,100
Interest expense	7,022	-0-	-0-	7,022
Advertisement	15,133	-0-	-0-	15,133
Student activities	-0-	-0-	-0-	-0-
Administrative fee expense	-0-	-0-	-0-	-0-
Support to other programs	398,409	-0-	-0-	398,409
Total expenses before depreciation and amortization	1,422,737	761,321	41,447	2,225,505
Depreciation and amortization	243,194	-0-	-0-	243,194
Total	\$ 1,665,931	\$ 761,321	\$ 41,447	\$ 2,468,699

See Independent Auditors' Report on Supplementary Information.

**DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2013**

<u>Program Grantor/Title</u>	<u>CFDA Number</u>	<u>Federal Expenditures</u>
PROGRAMS FUNDED BY THE U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES		
Pass-Through as Subgrantee of the State of Louisiana		
Department of Education:		
LA - 4 Starting Points Pre-Kindergarten Programs (TANF)	93.558A	\$ 53,407
LA - 4 Starting Points Pre-Kindergarten Program (CDBG)	14.288	79,658
Child and Adult Care Program (TCA Headstart)	93.600B	<u>310,081</u>
Sub-total		<u>443,146</u>
Pass-Through as Subgrantee of the State of Louisiana		
Department of Social Services:		
Child and Adult Care Program (Project Independence)	93.596A	<u>5,770</u>
Sub-total		<u>5,770</u>
Total U.S. Department of Health and Human Services		<u>448,916</u>

See Independent Auditors' Report on Supplementary Information.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS, CONTINUED
FOR THE YEAR ENDED DECEMBER 31, 2013

<u>Program Grantor/Title</u>	<u>CFDA Number</u>	<u>Federal Expenditures</u>
PROGRAMS FUNDED BY THE U.S. DEPARTMENT OF EDUCATION		
Pass-through subgrantee of the State of Louisiana		
Department of Education:		
Title I - Grant to Local Educational Agencies	84.010A	\$680,258
IDEA Preschool	84.010A	650
Title II - Improving Teacher Quality State Grant	84.367A	87,951
IDEA B - Handicapped	84.027A	120,210
Race to the TOP	XX.XXX	18,884
21 st Century Community Learning Centers	84.287	<u>75,743</u>
Total U.S. Department of Education		<u>983,696</u>

See Independent Auditors' Report on Supplementary Information.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS, CONTINUED
FOR THE YEAR ENDED DECEMBER 31, 2013

<u>Program Grantor/Title</u>	<u>CFDA Number</u>	<u>Federal Expenditures</u>
PROGRAMS FUNDED BY THE U.S. DEPARTMENT OF LABOR		
Pass-through subgrantee of the State of Louisiana		
Department of Labor:		
Youth Development - Work and Learn - Job I	17.xxxx	\$ <u>24,485</u>
Total U.S. Department of Labor		<u>24,485</u>
Total all programs		<u>\$1,457,097</u>

NOTE: Basis of Presentation: The accompanying Schedule of Expenditures of Federal Awards includes all Federal activity of **DYMCA** and is presented on a modified accrual basis of accounting. The information on this schedule is presented in accordance with other requirements of OMB Circular A-133, "Audits of States, Local Governments, and Non-profit Organizations."

See Independent Auditors' Report on Supplementary Information.



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Waldo J. Moret, Jr., CPA
Paul K. Andoh, Sr., CPA
Joseph A. Akanji, CPA

(Retired)
Michael B. Bruno, CPA (2011)

INDEPENDENT AUDITORS' REPORT
ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT
OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Board of Directors
Dryades Young Men's Christian Association
New Orleans, Louisiana

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States of America, the financial statements of **Dryades Young Men's Christian Association (DYMCA)** which comprise the statements of financial position, as of December 31, 2013 and 2012, and the related statements of activities, functional expenses and cashflows for the years then ended, and the related notes to the financial statements, and have issued our report thereon dated June 30, 2014.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered **DYMCA's** internal control over financial reporting to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of **DYMCA's** internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of **DYMCA's** internal control over financial reporting.

INDEPENDENT AUDITORS' REPORT
ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT
OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS
(CONTINUED)

Internal Control Over Financial Reporting, Continued

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses. Given these limitations, during our audit we did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

A deficiency in internal control over financial reporting exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control over financial reporting, such that there is a reasonable possibility that a material misstatement of DYMCA's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control over financial reporting that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether DYMCA's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance that is required to be reported under *Government Auditing Standards* and which is described in the accompanying Summary Schedule of Findings and Questioned Costs as item 2013-01.

INDEPENDENT AUDITORS' REPORT
ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT
OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS
(CONTINUED)

DYMCA's Response to Finding

DYMCA's response to the finding identified in our audit is described in the accompanying Summary Schedule of Findings and Questioned Costs. DYMCA's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the result of that testing and not to provide an opinion on the effectiveness of DYMCA's internal control over financial reporting or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering DYMCA's internal control over financial reporting and compliance. Accordingly, this communication is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Bruno & Tervalon LLP

BRUNO & TERVALON LLP
CERTIFIED PUBLIC ACCOUNTANTS
New Orleans, Louisiana

June 30, 2014



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**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE
FOR EACH MAJOR FEDERAL PROGRAM AND
ON INTERNAL CONTROL OVER COMPLIANCE**

To the Board of Directors
Dryades Young Men's Christian Association
New Orleans, Louisiana

Report on Compliance for Each Major Federal Program

We have audited **Dryades Young Men's Christian Association's (DYMCA)** compliance with the types of compliance requirements described in the *U. S. Office of Management and Budget (OMB) Circular A -133 Compliance Supplement* that could have a direct and material effect on each of **DYMCA's** major federal programs for the year ended December 31, 2013. **DYMCA's** major federal programs are identified in the Summary of Auditors' Results section of the accompanying Summary Schedule of Findings and Questioned Costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of **DYMCA's** major federal programs based on our audit of the types of compliance requirements previously described. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE
FOR EACH MAJOR FEDERAL PROGRAM AND
ON INTERNAL CONTROL OVER COMPLIANCE
(CONTINUED)

Auditor's Responsibility, Continued

States of America; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about DYMCA's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of DYMCA's compliance.

Opinion on Each Major Federal Program

In our opinion, DYMCA complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2013.

Other Matters

The results of our auditing procedures disclosed instances of noncompliance, which are required to be reported in accordance with OMB Circular A-133 and which are described in the accompanying Summary Schedule of Findings and Questioned Costs as items 2013-02 and 2013-03. Our opinion on each major federal program is not modified with respect to these matters.

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE
FOR EACH MAJOR FEDERAL PROGRAM AND
ON INTERNAL CONTROL OVER COMPLIANCE
(CONTINUED)**

DYMCA's Response to Findings

DYMCA's response to the noncompliance findings identified in our audit is described in the accompanying Summary Schedule of Findings and Questioned Costs under the caption "Management's Response and Planned Corrective Action" and/or "Current Status". DYMCA's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on these response.

Report on Internal Control Over Compliance

Management of DYMCA is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements previously discussed. In planning and performing our audit of compliance, we considered DYMCA's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of DYMCA's internal control over compliance.

Our consideration of the internal control over compliance was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in DYMCA's internal control over compliance that might be significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist and have not been identified.

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE
FOR EACH MAJOR FEDERAL PROGRAM AND
ON INTERNAL CONTROL OVER COMPLIANCE
(CONTINUED)

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

DYMCA's Response to Findings

DYMCA's response to the internal control over compliance findings identified in our audit is described in the accompanying Summary Schedule of Findings and Questioned Costs under the caption "Management's Response and Planned Corrective Action" and/or "Current Status". DYMCA's response was not subject to the auditing procedures applied in the audit of compliance and accordingly, we express no opinion on the response.

Purpose of this Report

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Bruno & Tervalon LLP

BRUNO & TERVALON LLP
CERTIFIED PUBLIC ACCOUNTANTS
New Orleans, Louisiana

June 30, 2014

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
SUMMARY SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED DECEMBER 31,2013

Section I - Summary of Auditors' Results

Financial Statements

Type of Auditor's report issued:	Unmodified
Internal control over financial reporting:	
• Material weakness(es) identified?	No
• Significant deficiency(ies) identified?	None Reported
Noncompliance material to financial statements noted?	No

Federal Awards

Internal control over major programs:	
• Material weakness(es) identified?	No
• Significant deficiency(ies) identified?	None Reported
Type of auditor's report issued on compliance for major programs:	Unmodified
Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133?	Yes

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
SUMMARY SCHEDULE OF FINDINGS AND QUESTIONED COSTS, CONTINUED
FOR THE YEAR ENDED DECEMBER 31, 2013

Section I - Summary of Auditors' Results, Continued

Federal Awards, Continued

Identification of major programs:

<u>CFDA Number</u>	<u>Name of Federal Program or Cluster</u>
84.010A	Title I - Grants to Local Educational Agencies
93.600B	HeadStart

Dollar threshold used to distinguish between type A and type B programs:	\$300,000
Auditee qualified as low-risk auditee?	No

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
SUMMARY SCHEDULE OF FINDINGS AND QUESTIONED COSTS, CONTINUED
FOR THE YEAR ENDED DECEMBER 31, 2013

Section II- Financial Statement Findings and Questioned Costs

Reference Number

2013-01

Federal Award Program

All programs (see Schedule of Expenditures of Federal Awards).

Criteria

Louisiana Revised Statute 24:513 requires the submission of audited financial statements within six (6) months of year end or within an approved extension request.

Condition

The audited financial statements as of and for the year ended December 31, 2013 were not published by June 30, 2014 (statutory due date). This condition was the result of additional time needed by management and the Board to address the content of a draft investigative report issued by the Legislative Auditor's office, dated June 18, 2014.

Questioned Costs

None.

Context

Federal awards expended for the year ended December 31, 2013 were \$1,457,097.

Effect or Potential Effect

Noncompliance with the statutory due date requirement of Louisiana Audit Law.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
SUMMARY SCHEDULE OF FINDINGS AND QUESTIONED COSTS, CONTINUED
FOR THE YEAR ENDED DECEMBER 31, 2013

Section II - Financial Statement Findings and Questioned Costs

Reference Number, Continued

2013-01

Cause

Additional time was needed for all stakeholders to discuss and evaluate the content of the Legislative Auditor's investigative report.

Recommendation

No recommendation.

Management's Response and Planned Corrective Action

Management concurs with the auditor's recommendation.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
SUMMARY SCHEDULE OF FINDINGS AND QUESTIONED COSTS, CONTINUED
FOR THE YEAR ENDED DECEMBER 31, 2013

Section III - Federal Award Findings and Questioned Costs

Reference Number

2013-02

Federal Award Program

Title I - Grants to Local Educational Agencies (see Schedule of Expenditures of Federal Awards).

Criteria

34 CFR 200.56 provides the definition for a highly qualified teacher.

Condition

In eight (8) instances of teacher files tested for compliance with the highly qualified classification, we noted where the referenced teachers did not meet the criteria for highly qualified teachers status pursuant to the requirements of 34 CFR 200.86. Nevertheless, we noted no documentation on file to support a waiver.

Questioned Costs

None.

Context

Total expenses for the year ended December 31, 2013 were \$9,704,180.

Effect or Potential Effect

Noncompliance with the requirements of 34 CFR 200.5b regarding highly qualified teacher classification.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
SUMMARY SCHEDULE OF FINDINGS AND QUESTIONED COSTS, CONTINUED
FOR THE YEAR ENDED DECEMBER 31, 2013

Section III - Federal Award Findings and Questioned Costs, Continued

Reference Number, Continued
2013-02

Cause

Lack of an effective monitoring system in place to ensure compliance with DYMCA's compliance with program requirements.

Recommendation

Management should enhance its monitoring and document retention processes to include the timely documentation of any deviations to support non-highly qualified teacher status.

Management's Response and Planned Corrective Action

Management continues to seek out highly qualified candidates during DYMCA's yearly recruitment efforts. However, there continues to be an agency and statewide shortage in retaining and hiring highly qualified individuals in the middle school core subject areas of mathematics and science. DYMCA will continue to support those teachers pursuing highly qualified status through our continuing education initiative as well as adding an additional element to those contracts making it a requirement for continued employment.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
SUMMARY SCHEDULE OF FINDINGS AND QUESTIONED COSTS, CONTINUED
FOR THE YEAR ENDED DECEMBER 31, 2013

Section III - Federal Award Findings and Questioned Costs, Continued

Reference Number

2013-03

Federal Award Program

Headstart Program (see Schedule of Expenditures of Federal Awards).

Criteria

Pursuant to the contractual arrangement between DYMCA and its pass-through grantor, certain documented requirements to include medical assessments, forms, reports, etc. are a part of the periodic deliverables.

Condition

Our review of ten (10) Headstart program participant files revealed the following conditions:

1. In three (3) instances of student files tested, we noted no documentation to support compliance of the respective student's dental screening within ninety (90) days of enrollment.
2. In one (1) instance, the student's immunization records was not current.

Questioned Costs

None.

Context

The total federal award for the Headstart program for the year ended December 31, 2013 was \$310,081.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
SUMMARY SCHEDULE OF FINDINGS AND QUESTIONED COSTS, CONTINUED
FOR THE YEAR ENDED DECEMBER 31, 2013

Section III - Federal Award Findings and Questioned Costs, Continued

Reference Number, Continued

2013-03

Effect or Potential Effect

Noncompliance with certain aspects of DYMCA's contract with its pass-through grantor.

Cause

Level of supervisory oversight afforded to designated program staff.

Recommendation

Management should revisit with its current monitoring system to ensure attainment of compliance with the requirements of its contract with its grantor. Further, additional training should be provided to staff.

Management's Response and Planned Corrective Action

Management will provide additional training to the family service worker who is responsible for maintaining participant records. The supervisor and the family service worker will review the elements of the contract to ensure accurate compliance and reporting measures are in place. DYMCA will also require the department supervisor to perform quarterly sample review of participant files for contract compliance. Further, management will have additional dialog with funding agency regarding elements of the contract that conflict with federal program standards and requirements.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
SUMMARY SCHEDULE OF FINDINGS AND QUESTIONED COSTS, CONTINUED
FOR THE YEAR ENDED DECEMBER 31, 2013

Section IV - Status of Prior Year's Findings and Questioned Costs

Reference Number

2012-01

Condition

DYMCA's current general ledger software program (Peach Tree) does not facilitate the complete performance of year end closing of temporary accounts (revenues and expenses) to their permanent accounts (net assets). The referenced condition continues to create out of balance conditions in DYMCA's general ledger.

This condition is similar to previous findings reference numbers 2011-01 and 2011-04.

Recommendation

We recommended that management continue to pursue resolution of the processing condition with its software provider.

Current Status

Resolved.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
SUMMARY SCHEDULE OF FINDINGS AND QUESTIONED COSTS, CONTINUED
FOR THE YEAR ENDED DECEMBER 31, 2013

Section IV - Status of Prior Year's Findings and Questioned Costs, Continued

Reference Numbers

2012-02 and 2012-03

Condition

DYMCA during the year ended December 31, 2012, was involved in several transitional issues at the key management and organizational levels which impacted the timely and complete delivery of required information from all departments to facilitate a June 30, 2012 report submission timeline.

Recommendation

None as the report was submitted within twenty-two (22) days after the due date of June 30, 2013.

Current Status

Unresolved. See current year's finding reference number 2013-01.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
SUMMARY SCHEDULE OF FINDINGS AND QUESTIONED COSTS, CONTINUED
FOR THE YEAR ENDED DECEMBER 31, 2013

Section IV - Status of Prior Year's Findings and Questioned Costs,

Reference Number

2012-04

Condition

We were unable to review DYMCA's compliance with the requirements of the Davis Bacon Act. Further, we noted no documented evidence to suggest a waiver of the requirement and/or a monitoring contract with a third party.

This condition is similar to a previous finding reference number 2011-02.

Recommendation

Management should establish a monitoring system to facilitate compliance with the requirements of the Act.

Current Status

Resolved.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION

EXIT CONFERENCE

The financial statements and all related reports and schedules were discussed at an exit conference. Those that participated in the conference as well as previous discussions are as follows:

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION

Mr. Gregory Phillips	-- Chief Executive Officer
Ms. Catrina Reed, MBA	-- Controller

BRUNO & TERVALON LLP, CERTIFIED PUBLIC ACCOUNTANTS

Mr. Paul K. Andoh, Sr., CPA, MBA, CGFM	-- Partner
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